

Registered No. 2473148

# **Zeon Chemicals Pensions Limited**

## **Report and Financial Statements**

31 December 2017



# **Zeon Chemicals Pensions Limited**

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Registered No: 2473148

## **Directors**

Board of directors of the trustee company:

C Denbury  
P Hartery  
N Kobayashi

## **Secretary**

First Corporate Law Service

## **Auditors**

Grant Thornton UK LLP  
11/13 Penhill Road  
Cardiff  
CF11 9UP

## **Bankers**

Lloyds Bank plc  
140B Holton Road  
Barry

## **Solicitors**

Eversheds  
1 Callaghan Square  
Cardiff  
CF10 5BT

## **Registered office**

16 Churchill Way  
Cardiff  
CF10 2DX

## Statement of directors' responsibilities in respect of the financial statements

The directors present their report and financial statements for the year ended 31 December 2017.

### Review of the business

The company did not trade in its own account during the year ended 31 December 2017.

### Principal activities

The business of the Company is to administer the Zeon Chemicals Europe Limited Pension Scheme.

### Directors and their interests

The directors as at the year ended 31 December 2017 and their interests in the share capital of the company at that date were as follows:

	<i>At 31 December 2017</i>	<i>At 1 January 2017</i>
	<i>Ordinary Shares</i>	<i>Ordinary Shares</i>
N Kobayashi	-	-
C Denbury	-	-
P Hartery	-	-

So far as the directors are aware, there is no relevant information of which the company's auditors are unaware; and the directors have taken all the steps that he/she ought to have taken as a director to make themselves aware of any recent audit information and to establish that the company's auditors are aware of that information.

### Auditors

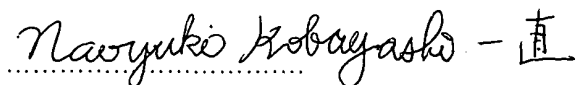
A resolution to appoint Grant Thornton UK LLP as auditors was put to the members at the Annual General Meeting and accepted.

### Directors' statement as to disclosures of information to auditor

The directors who are members of the Board at the time of approving the Directors' Report are listed above. Having made enquiries of fellow directors and of the Company's auditor each of these directors confirms that:

- to the best of each directors' knowledge and belief there is no information relevant to the preparation of their report to which the Company's auditor is unaware; and
- each director has taken all steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the Company's auditor is aware of that information.

By order of the Board



N Kobayashi

Director

Date... 25/06/2018

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the "United Kingdom" governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **Independent auditors' report**

## **to the members of Zeon Chemicals Pensions Limited**

We have audited the company's financial statements for the year ended 31 December 2017 which comprise the Balance Sheet and the related notes 1 to 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Opinion**

*In our opinion the financial statements:*

- give a true and fair view of the state of the company's affairs as at 31 December 2017;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:


- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

## Balance sheet

at 31 December 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Cash at bank		2	2
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
		<u>          </u>	<u>          </u>

The company was dormant throughout the year ended 31 December 2017.

Naoyuki Kobayashi -  Director Signature

N Kobayashi

25/06/2018 Date

## Notes to the financial statements

at 31 December 2017

### 1. Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Profit and loss account

No profit and loss account has been prepared as the Company does not trade or incur expenditure or revenue on its own account, but merely provides an administration framework for the Zeon Chemicals Europe Limited Pension Scheme trustees.

### 3. Share capital

	<i>Authorised</i>		<i>Allotted, Called up and fully paid</i>	
	<i>2017</i>	<i>2016</i>	<i>2017</i>	<i>2016</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	100	100	2	2
	=====	=====	=====	=====

### 4. Ultimate parent undertaking

The directors regard Zeon Corporation (formerly Nippon Zeon Co Limited), a company incorporated in Japan, as being the ultimate parent undertaking.

Group accounts are prepared by Zeon Corporation, copies of which can be obtained from 2-6-1 Marunouchi, Chiyoda-Ku, Tokyo 100, Japan.