

**REGISTERED NUMBER: 02472997**  
**England and Wales**

**ARTISS HAULAGE COMPANY LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**for the YEAR ended**  
**31 OCTOBER 2000**

**DAVID J RYLAND, FCCA**

Chartered Certified Accountant and Registered Auditor

11 Beeches Avenue  
Carshalton  
Surrey SM5 3LB



# **ARTISS HAULAGE COMPANY LIMITED**

## **Directors and Officers**

R W Artiss  
A W Artiss  
J R Artiss

## **SECRETARY**

R W Artiss

## **REGISTERED OFFICE**

1 Riverside Road  
Summerstown  
London SW17 0BA

## **REGISTERED NUMBER**

02472997

## **AUDITORS**

David J Ryland, FCCA  
11 Beeches Avenue  
Carshalton  
Surrey SM5 3LB

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## **ANNUAL REPORT AND ACCOUNTS -**

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## ARTISS HAULAGE COMPANY LIMITED

### Report of the Directors

The directors presents their annual report with the accounts of the company for the year ended 31 October 2000.

#### **Principal Activity**

The principal activity of the company in the year under review was that of transport contractors and general carriers.

#### **Directors**

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:-

	<u>At 1.11.1999</u> <u>&amp; At 31.10.2000</u>
R W Artiss	85
A W Artiss	15
J R Artiss	-

#### **Directors Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

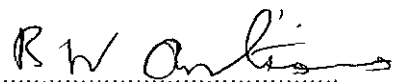
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

The auditor, David J Ryland, FCCA will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on the 25-4-2001 and signed on its behalf.



R W Artiss  
Secretary

**ARTISS HAULAGE COMPANY LIMITED**  
**Profit and Loss Account**  
**for the Year to 31 OCTOBER 2000**

	Notes	2000		1999	
		£	£	£	£
Turnover	1 & 2		562,560		456,685
Cost of Sales			<u>439,878</u>		<u>375,382</u>
<b>GROSS PROFIT</b>			122,682		81,303
Administrative expenses			<u>103,186</u>		<u>101,317</u>
<b>OPERATING PROFIT/(LOSS)</b>	3		19,496		(20,014)
Profit/(Loss) on disposal of fixed assets		1,754		(781)	
Interest payable and similar charges		<u>(11,550)</u>		<u>(6,685)</u>	
			9,796		(7,466)
Profit/(Loss) on ordinary activities before taxation			9,700		(27,480)
Taxation	4		-		-
PROFIT/(LOSS) for the financial year after taxation			9,700		(27,480)
RETAINED (LOSS)/PROFIT at 31.10.1999			<u>(40,720)</u>		<u>(13,240)</u>
RETAINED (LOSS) at 31.10.2000			<u>(31,020)</u>		<u>(40,720)</u>

**Continuing Operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Statement of total recognised gains and losses**

The company has no recognised gains or losses other than the profits or losses for the above two financial years.

The notes on pages 4-6 are an integral part of these accounts.

**ARTISS HAULAGE COMPANY LIMITED****Balance Sheet****as at 31 OCTOBER 2000**

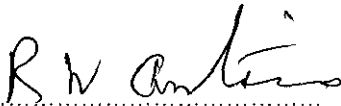
	Notes	2000		1999	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		24,928		29,828
<b>Current Assets</b>					
Stocks	1	5,806		1,854	
Debtors	6	137,245		129,493	
Cash at bank and in hand		291		293	
		<u>143,342</u>		<u>131,640</u>	
Creditors: amounts falling due within one year	7	<u>175,890</u>		<u>179,788</u>	
NET CURRENT ASSETS			<u>(32,548)</u>		<u>(47,148)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,620)		(17,320)
CREDITORS: amounts falling due after more than one year	8		<u>(23,300)</u>		<u>(23,300)</u>
			<u>(30,920)</u>		<u>(40,620)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	12		<u>(31,020)</u>		<u>(40,720)</u>
			<u>(30,920)</u>		<u>(40,620)</u>


The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
.....  
Director

  
.....  
Director

Approved by the board on 25th April 2001

# **ARTISS HAULAGE COMPANY LIMITED**

## **Notes to the Accounts**

**At 31 OCTOBER 2000**

### **1 Accounting policies**

The following are the more important accounting policies adopted by the company:-

**a) Accounting Convention**

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

**b) Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**c) Turnover**

Turnover represents net invoiced sales of goods and services excluding VAT.

**d) Tangible Fixed Assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	10%	straight line basis
Fixtures & Fittings	15%	straight line basis
Motor Vehicles	25%	straight line basis

**e) Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**f) Pension Costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

### **2 Turnover**

Turnover attributable to geographical markets outside the United Kingdom amounted to nil% 1999 Nil%)

### **3 Operating Profit**

The operating profit is stated after charging/(crediting):

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	13,327	13,289
Auditors' remuneration including expenses	-	1,500
Profit/(Loss) on Disposal of Tangible Fixed Assets	1,754	(781)
Directors' emoluments		
For Services as Directors	<u>16,970</u>	<u>18,298</u>

**ARTISS HAULAGE COMPANY LIMITED****Notes to the Accounts****At 31 OCTOBER 2000****4 Taxation**

	2000 £	1999 £
UK CURRENT YEAR TAXATION		
UK Corporation Tax @ 15.83% (1999 20%)		
Repayment for previous year	<u>Nil</u>	<u>Nil</u>

**5 Tangible Fixed Assets**

	Motor Vehicles	Fixtures Fittings & Office Equipment	Plant and Machinery etc	Total
<b>Cost or Valuation</b>	£	£	£	£
At 1.11.1999	63,960	2,213	3,810	69,983
Additions	8,040	250	1,485	9,775
Disposals	(3,500)	(140)	-	(3,640)
At 31.10.2000	<u>68,500</u>	<u>2,323</u>	<u>5,295</u>	<u>76,118</u>
<b>Depreciation</b>				
At 1.11.1999	36,632	1,071	2,452	40,155
On Disposals	(2,250)	(42)	-	(2,292)
Charge for Year	12,523	274	530	13,327
At 31.10.2000	<u>46,905</u>	<u>1,303</u>	<u>2,982</u>	<u>51,190</u>
<b>Net book Values</b>				
At 31.10.2000	<u>21,595</u>	<u>1,020</u>	<u>2,313</u>	<u>24,928</u>
At 31.10.1999	<u>27,328</u>	<u>1,142</u>	<u>1,358</u>	<u>29,828</u>

**6 Debtors**

	2000 £	1999 £
Trade debtors	122,748	120,447
Other debtors	14,497	9,046
	<u>137,245</u>	<u>129,493</u>

**7 Creditors: Amounts falling due within one year**

	2000 £	1999 £
Bank loans and overdrafts (see note 12)	9,833	18,761
Trade creditors	36,500	32,768
Other Creditors	12,289	12,276
Social Security and Other Taxes	83,877	87,945
Directors Current Account (see also note 11/12)	33,391	27,038
	<u>175,890</u>	<u>178,788</u>

**ARTISS HAULAGE COMPANY LIMITED****Notes to the Accounts****At 31 OCTOBER 2000****8 Creditors: Amounts falling due after more than one year**

	2000 £	1999 £
Long Term Loan	<u>23,300</u>	<u>23,300</u>

This long term loan has been provided by Allied Dunbar Assurance secured against the company pension policy. Repayments of capital to the lender is at the discretion of the company as and when funds are available.

**9 Called Up Share Capital**

	2000 £	1999 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Reserves**

	Profit & Loss Account £
At 1.11.1999 - Deficit	(40,720)
Less: Profit for the year	<u>9,700</u>
At 31.10.2000 - Deficit	<u>(31,020)</u>

**11 Related Party Transactions**

The director and major shareholder, Mr R W Artiss, owns the site from which the company runs its haulage business. The director is agreeable for the company to use the site rent free during the year.

**12 Going Concern Position**

At the 31 October 2000 the company was in an insolvent position amounting to £30,920. The directors were aware of the situation and were endeavouring to rectify matters. The main director is agreeable for his directors current indebtedness due to him of £33,391 to remain in the company and not to seek reimbursement until such time as the company returns to a solvent position. Furthermore the director, Mr R W Artiss, has provided a personal guarantee to the company bankers in respect of the bank loan and overdraft indebtedness.