

People Sign

REGISTERED NUMBER: 2472772 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

CDC COMPUTING LTD



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for the Year Ended 31 March 2002

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CDC COMPUTING LTD

Company Information
for the Year Ended 31 March 2002

DIRECTOR: S Simm

SECRETARY: Mrs C Simm

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 2472772 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

CDC COMPUTING LTD**Abbreviated Balance Sheet**
31 March 2002

		<u>31.3.02</u>		<u>31.3.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,040		3,499
CURRENT ASSETS:					
Debtors		-		10,069	
Cash at bank		50,024		1,186	
		50,024		11,255	
CREDITORS: Amounts falling due within one year		42,111		14,187	
NET CURRENT ASSETS/(LIABILITIES):			7,913		(2,932)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£23,953		£567
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			23,853		467
SHAREHOLDERS' FUNDS:			£23,953		£567

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S Simm - DIRECTOR

Approved by the Board on 10.09.2002

The notes form part of these financial statements

CDC COMPUTING LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	22,017
Additions	20,430
Disposals	(16,500)
At 31 March 2002	25,947
DEPRECIATION:	
At 1 April 2001	18,518
Charge for year	5,483
Eliminated on disposals	(14,094)
At 31 March 2002	9,907
NET BOOK VALUE:	
At 31 March 2002	16,040
At 31 March 2001	3,499

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary	£1	100	100

CDC COMPUTING LTD

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 March 2002:

	£
S Simm	
Balance outstanding at start of year	3,606
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>9,119</u>