

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02472302

Name of Company

BBB Network Limited

We

Anthony Steven Barrell
Cornwall Court 19 Cornwall Street
Birmingham
West Midlands
B3 2DTRobert Jonathan Hunt
7 More London Riverside
London
SE1 2RTMark Charles Batten
7 More London Riverside
London
SE1 2RTthe liquidators of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

27/3/15

PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
LS1 4JP

Ref 167787/LJW/LH

For Official Use

Insolvency Sect 1 Post Room

WEDNESDAY



A48QU281

A05

03/06/2015

#81

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company BBB Network Limited

Company Registered Number 02472302

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 30 August 2007

Date to which this statement is
brought down 27 February 2015

Name and Address of Liquidator

Anthony Steven Barrell
Cornwall Court 19 Cornwall Street
Birmingham
West Midlands
B3 2DT

Robert Jonathan Hunt
7 More London Riverside
London
SE1 2RT

Mark Charles Batten
7 More London Riverside
London
SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	4,948,138.49
01/09/2014	Barclays Bank Plc	Bank Interest Gross	85 92
01/10/2014	Barclays Bank Plc	Bank Interest Gross	82 88
17/10/2014	The Insolvency Service	Bank Interest Gross	1,869.84
03/11/2014	Barclays Bank Plc	Bank Interest Gross	85.52
01/12/2014	Barclays Bank Plc	Bank Interest Gross	82 44
03/12/2014	BBB Support Services Limited	1 st & final dividend	5,734 59
02/01/2015	Barclays Bank Plc	Bank Interest Gross	85.60
02/01/2015	The Insolvency Service	Bank Interest Gross	22 00
02/02/2015	Barclays Bank Plc	Bank Interest Gross	84.04
Carried Forward			4,956,271.32

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	3,464,204.98
05/09/2014	Edwards Wildman Palmer LLP	VAT Receivable	161.00
05/09/2014	Edwards Wildman Palmer LLP	Legal fees & Expenses	805.00
05/09/2014	Edwards Wildman Palmer LLP	Legal fees & Expenses	0.40
05/09/2014	Edwards Wildman Palmer LLP	VAT Receivable	0.08
09/09/2014	Crown Records Management Ltd	VAT Receivable	137.99
09/09/2014	Crown Records Management Ltd	Storage Costs	689.96
09/09/2014	Crown Records Management Ltd	Storage Costs	39.68
09/09/2014	Crown Records Management Ltd	VAT Receivable	7.94
09/09/2014	Gerry Riordan	Consultancy Fees	58.25
01/10/2014	The Insolvency Service	Bank charges	25.00
07/10/2014	Gerry Riordan	Consultancy Fees	83.33
07/10/2014	Gerry Riordan	VAT Receivable	16.67
17/10/2014	The Insolvency Service	Tax deducted on interest	373.97
23/10/2014	Crown Records Management Ltd	VAT Receivable	137.99
23/10/2014	Crown Records Management Ltd	Storage Costs	689.96
23/10/2014	Crown Records Management Ltd	Storage Costs	39.68
23/10/2014	Crown Records Management Ltd	VAT Receivable	7.94
19/11/2014	Crown Records Management Ltd	VAT Receivable	7.94
19/11/2014	Crown Records Management Ltd	Storage Costs	39.68
19/11/2014	Crown Records Management Ltd	Storage Costs	689.96
19/11/2014	Crown Records Management Ltd	VAT Receivable	137.99
21/11/2014	Gerry Riordan	Consultancy Fees	268.50
03/12/2014	Gerry Riordan	Consultancy Fees	75.75
19/12/2014	Imprma Financial Print	Office costs, Stationery & Postage	1,203.35
		VAT Receivable	240.67
19/12/2014	Imprma Financial Print	Office costs, Stationery & Postage	6,706.00
02/01/2015	The Insolvency Service	Bank charges	22.00
02/01/2015	The Insolvency Service	Bank charges	25.00
06/01/2015	Edwards Wildman Palmer LLP	Legal fees & Expenses	893.00
		VAT Receivable	178.60
16/01/2015	Gerry Riordan	Consultancy Fees	191.50
16/01/2015	Crown Records Management Ltd	Storage Costs	689.96
		VAT Receivable	137.99
16/01/2015	Crown Records Management Ltd	Storage Costs	39.68
		VAT Receivable	7.94
22/01/2015	Crown Records Management Ltd	Storage Costs	689.96
		VAT Receivable	137.99
22/01/2015	Crown Records Management Ltd	Storage Costs	39.68
		VAT Receivable	7.94
13/02/2015	Gerry Riordan	Consultancy Fees	268.25
Carried Forward			3,480,179.15

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£	4,956,271.32
Total disbursements			3,480,179.15
	Balance £		1,476,092.17
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			328,111.23
3. Amount in Insolvency Services Account			1,147,980.94
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			1,476,092.17

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	7,058,811.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	4,335,543.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,458,350.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

A final dividend from Berkeley Berry Birch Plc (In Liquidation) is expected in the next three months. Timing of further distributions from Magian Mutual Insurance Company is unknown

- (4) Why the winding up cannot yet be concluded

As above & conclusion of claims agreement and distribution.

- (5) The period within which the winding up is expected to be completed

Uncertain