

**Unaudited Financial Statements for the Year Ended 31 May 2021**

**for**

**Serversure Limited**

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**for the Year Ended 31 May 2021**

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**Company Information**  
**for the Year Ended 31 May 2021**

**DIRECTOR:**

Mr M Gill

**REGISTERED OFFICE:**

Unit 14  
Step Business Centre  
Deepcar  
Sheffield  
South Yorkshire  
S36 2UH

**REGISTERED NUMBER:**

02471000 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		87,156		87,373
<b>CURRENT ASSETS</b>					
Debtors	5	23,096		14,287	
Cash at bank		<u>39,557</u>		<u>46,561</u>	
		62,653		60,848	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,034</u>		<u>29,008</u>	
<b>NET CURRENT ASSETS</b>			<u>41,619</u>		<u>31,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,775		119,213
<b>PROVISIONS FOR LIABILITIES</b>			<u>237</u>		<u>241</u>
<b>NET ASSETS</b>			<u>128,538</u>		<u>118,972</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	7		2,645		2,645
Retained earnings			<u>125,793</u>		<u>116,227</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>128,538</u>		<u>118,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2021 and were signed by:

Mr M Gill - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2021**

**1. STATUTORY INFORMATION**

Serversure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 June 2020	85,000	2,379	1,913	89,292
Additions	-	-	670	670
Disposals	-	(562)	-	(562)
At 31 May 2021	<u>85,000</u>	<u>1,817</u>	<u>2,583</u>	<u>89,400</u>
<b>DEPRECIATION</b>				
At 1 June 2020	-	773	1,146	1,919
Charge for year	-	224	552	776
Eliminated on disposal	-	(451)	-	(451)
At 31 May 2021	<u>-</u>	<u>546</u>	<u>1,698</u>	<u>2,244</u>
<b>NET BOOK VALUE</b>				
At 31 May 2021	<u>85,000</u>	<u>1,271</u>	<u>885</u>	<u>87,156</u>
At 31 May 2020	<u>85,000</u>	<u>1,606</u>	<u>767</u>	<u>87,373</u>

Included in cost or valuation of land and buildings is freehold land of £ 82,355 (2020 - £ 82,355 ) which is not depreciated.

Cost or valuation at 31 May 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2020	2,645	-	-	2,645
Cost	<u>82,355</u>	<u>1,817</u>	<u>2,583</u>	<u>86,755</u>
	<u>85,000</u>	<u>1,817</u>	<u>2,583</u>	<u>89,400</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>82,355</u>	<u>82,355</u>
Value of land in freehold land and buildings	<u>82,355</u>	<u>82,355</u>

Freehold land and buildings were valued on an open market basis on 31 May 2021 by the directors. .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	11,251	10,479
Other debtors	<u>11,845</u>	<u>3,808</u>
	<u>23,096</u>	<u>14,287</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	5,451	6,844
Taxation and social security	13,008	19,648
Other creditors	<u>2,575</u>	<u>2,516</u>
	<u>21,034</u>	<u>29,008</u>

**7. RESERVES**

	Revaluation reserve £
At 1 June 2020 and 31 May 2021	<u>2,645</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.