

REGISTERED NUMBER: 02471000 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2017

for

Serversure Limited

Contents of the Financial Statements
for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6
Chartered Accountants' Report	7

Serversure Limited
Company Information
for the Year Ended 31 May 2017

DIRECTOR:	Mr M Gill
REGISTERED OFFICE:	Station House Wentworth Station Hoyland South Yorkshire S74 0ED
REGISTERED NUMBER:	02471000 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thorncliffe Mews Thorncliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Cater Allen Limited Sovereign House 16 - 22 Western Road Romford RM1 3SP

Serversure Limited (Registered number: 02471000)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		118,309		119,159
CURRENT ASSETS					
Debtors	5	11,348		9,541	
Cash at bank		<u>4,238</u>		<u>24,301</u>	
		15,586		33,842	
CREDITORS					
Amounts falling due within one year	6	<u>18,362</u>		<u>24,755</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,776)</u>		<u>9,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,533		128,246
PROVISIONS FOR LIABILITIES			<u>492</u>		<u>573</u>
NET ASSETS			<u>115,041</u>		<u>127,673</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		53,805		53,805
Retained earnings			<u>61,136</u>		<u>73,768</u>
SHAREHOLDERS' FUNDS			<u>115,041</u>		<u>127,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Serversure Limited (Registered number: 02471000)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 February 2018 and were signed by:

Mr M Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Serversure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 June 2016	113,842	64,834	178,676
Disposals	-	(828)	(828)
At 31 May 2017	<u>113,842</u>	<u>64,006</u>	<u>177,848</u>
DEPRECIATION			
At 1 June 2016	-	59,517	59,517
Charge for year	-	850	850
Eliminated on disposal	-	(828)	(828)
At 31 May 2017	<u>-</u>	<u>59,539</u>	<u>59,539</u>
NET BOOK VALUE			
At 31 May 2017	<u>113,842</u>	<u>4,467</u>	<u>118,309</u>
At 31 May 2016	<u>113,842</u>	<u>5,317</u>	<u>119,159</u>

Included in cost or valuation of land and buildings is freehold land of £ 56,195 (2016 - £ 56,195) which is not depreciated.

Cost or valuation at 31 May 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2006	98,794	-	98,794
Valuation in 2007	20,000	-	20,000
Valuation in 2008	(10,000)	-	(10,000)
Valuation in 2010	(10,000)	-	(10,000)
Valuation in 2012	(10,000)	-	(10,000)
Valuation in 2014	15,000	-	15,000
Valuation in 2015	(20,000)	-	(20,000)
Valuation in 2016	(25,011)	-	(25,011)
Cost	<u>55,059</u>	<u>64,006</u>	<u>119,065</u>
	<u>113,842</u>	<u>64,006</u>	<u>177,848</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.5.17 £	31.5.16 £
Cost	<u>56,195</u>	<u>56,195</u>
Value of land in freehold land and buildings	<u>56,195</u>	<u>56,195</u>

Freehold land and buildings were valued on an open market basis on 31 May 2017 by the directors. .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.17	31.5.16
		£	£
	Trade debtors	8,803	5,889
	Other debtors	<u>2,545</u>	<u>3,652</u>
		<u>11,348</u>	<u>9,541</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.17	31.5.16
		£	£
	Trade creditors	3,898	7,444
	Taxation and social security	8,696	11,687
	Other creditors	<u>5,768</u>	<u>5,624</u>
		<u>18,362</u>	<u>24,755</u>
7.	RESERVES		Revaluation
			reserve
			£
	At 1 June 2016 and 31 May 2017		<u>53,805</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Serversure Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Serversure Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Serversure Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Serversure Limited and state those matters that we have agreed to state to the director of Serversure Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Serversure Limited and its director for our work or for this report.

It is your duty to ensure that Serversure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Serversure Limited. You consider that Serversure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Serversure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Turner Beaumont & Co Ltd
Chartered Accountants
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.