

Company Registration Number 2470290 (England and Wales)

CIC WORLDWIDE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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CIC WORLDWIDE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	Page
Balance sheet	1
Notes to the financial statements	2-3

CIC WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

	Notes	31 March 2010		31 March 2009	
		£	£	£	£
FIXED ASSETS net	2		1,612		5,771
CURRENT ASSETS					
Debtors		34,995		46,574	
Cash in hand		127		-	
		<u>35,122</u>		<u>46,574</u>	
CURRENT LIABILITIES					
Amounts falling due within one year		74,548		81,104	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(39,426)		(34,530)
			<u>(37,814)</u>		<u>(28,759)</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Profit and loss account			(37,914)		(28,859)
DEFICIT			<u>(37,814)</u>		<u>(28,759)</u>

In preparing these financial statements -

- a) The director is satisfied that the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 and that the members have not required an audit in accordance with Section 476
- b) The director acknowledges his responsibilities for -
 - (i) ensuring that the company keeps proper accounting records which comply with section 386, and
 - (ii) for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 3rd December 2010 and were signed on its behalf by



M Watmore, Director

Company Registration Number: 2470290

The notes on pages 2 to 3 form part of these abbreviated accounts

CIC WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are prepared in accordance with applicable accounting standards

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

The Company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities (effective April 2008) from producing a Cash Flow Statement as it qualifies as a small company

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows -

Equipment	4 years straight line
Motor Vehicles	4 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalized and disclosed under tangible fixed assets at their fair market value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	£
Cost	
As at 1 April 2009	67,996
Additions	1,009
As at 31 March 2010	<u>69,005</u>
Depreciation	
As at 1 April 2009	62,225
Charge for the year	5,168
At 31 March 2010	<u>67,393</u>
Net book value	
As at 31 March 2010	<u>1,612</u>
As at 31 March 2009	<u>5,771</u>

CIC WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

3 SHARE CAPITAL

	2010	2008
	£	£
Alloted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4 CONTROL AND RELATED PARTY TRANSACTIONS

The company was under the control of M Watmore throughout the year by virtue of his shareholding At 31 March 2010 the company owed £4,327 to M Watmore (2009 £1,673 by him)