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COMPANY REGISTRATION NUMBER 2470290

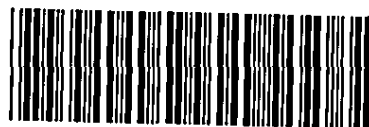
# **CIC WORLDWIDE LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2007**

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COMPANIES HOUSE

# **C I C WORLDWIDE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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# C I C WORLDWIDE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			28,597		38,487
<b>CURRENT ASSETS</b>					
Debtors		68,440		65,630	
Cash at bank and in hand		186		231	
		<u>68,626</u>		<u>65,861</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>76,826</u>		<u>86,068</u>	
<b>NET CURRENT LIABILITIES</b>			(8,200)		(20,207)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,397</u>		<u>18,280</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>21,761</u>		<u>24,902</u>
			<u>(1,364)</u>		<u>(6,622)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>4</b>		100		100
Profit and loss account			(1,464)		(6,722)
<b>DEFICIT</b>			<u>(1,364)</u>		<u>(6,622)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 22-1-08



M Watmore

The notes on pages 2 to 3 form part of these abbreviated accounts.

# C I C WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales related taxes

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% straight line basis
Equipment	- 25% straight line basis

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2006	65,495
Additions	1,450
<b>At 31 March 2007</b>	<b>66,945</b>
<b>DEPRECIATION</b>	
At 1 April 2006	27,008
Charge for year	11,340
<b>At 31 March 2007</b>	<b>38,348</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<b>28,597</b>
At 31 March 2006	38,487

# C I C WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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### 3. RELATED PARTY TRANSACTIONS

The company was under the control of M Watmore throughout the year by virtue of his shareholding. As at 31 March 2007 the company was owed £7,354 by M Watmore as contained in note 6 above. This amount was repaid after the year end.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>