

Berkeley Music Limited

Abbreviated accounts

Year ended

31 December 2015



Abbreviated accounts for the year ended 31 December 2015

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Directors

R M B Portman

Secretary and registered office

J D Attwood
Roundhouse, 212 Regent's Park Road, London NW1 8AW

Balance sheet at 31 December 2015

	Note	2015	2014
		£	£
Current assets			
Cash at bank		485,216	340,323
		<u>485,216</u>	<u>340,323</u>
Creditors: amounts falling due within one year		(85,383)	(18,884)
		<u>(85,383)</u>	<u>(18,884)</u>
Net current assets		399,833	321,439
		<u>399,833</u>	<u>321,439</u>
Total assets less current liabilities		399,833	321,439
		<u>399,833</u>	<u>321,439</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		399,733	321,339
		<u>399,733</u>	<u>321,339</u>
Shareholders' funds		399,833	321,439
		<u>399,833</u>	<u>321,439</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of sections 394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The abbreviated accounts were approved by the board of directors on 21 July 2016 and signed on their behalf:

Rachel Portman

R M B Portman
Director

The notes on page 2 form part of these abbreviated accounts.

Notes forming part of the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective January 2015) not to prepare a cash flow statement. The following principal accounting policies have been applied:

Royalty income

Credit is taken for royalty income which has been received or declared by users by the period end.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Translation differences arising are dealt with in the profit and loss account.

2 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>