

GRANGER ALYSON LIMITED
(2469481)

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2004



GRANGER ALYSON LIMITED

DIRECTORS REPORT

The directors present their report and the financial statements of the company for the year ended 31 December 2004.

RESULTS

The profit for the year was £31,621 (2003 – Loss £1,386).

REVIEW OF THE BUSINESS

The directors are considering whether to continue investing in property in view of the difficult conditions.

DIRECTORS AND INTERESTS IN SHARES

N N Hammam 1,000 Ordinary shares of £1

C M Richer Nil


EXEMPTION

Advantage has been taken in the preparation of the Accounts of special exemptions applicable to small companies.

Registered Office:

How Green House South
How Green Lane
Hever
Kent
TN8 7NN

By Order of the Board


C M Richer
Secretary

Dated: 13 October 2005

GRANGER ALYSON LIMITED

**NOTES FORMING PART OF THE ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR TO 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting. The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention.

2. TURNOVER

The company earned rent and sold one of its two properties.

GRANGER ALYSON LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

	£	2003 £
FIXED ASSETS		
Real Estate at cost	102,022	183,839
Fixtures and Fittings at cost		
less Depreciation	<u> 1</u>	<u> 8,184</u>
	102,023	192,023
 CURRENT ASSETS		
Bank	<u> 1,460</u>	<u> 959</u>
TOTAL ASSETS	<u>£103,483</u>	<u>£192,982</u>
 CURRENT LIABILITIES		
Creditors	<u> 39,527</u>	<u> 160,647</u>
 NET ASSETS	<u>£ 63,956</u>	<u>£ 32,335</u>

Represented by:

CAPITAL RESERVES

Authorised, Issued and Fully Paid Shares	£1,000	£1,000
Profit & Loss Account	<u> 62,956</u>	<u> 31,335</u>
	<u>£ 63,956</u>	<u>£32,335</u>

Notes 1 & 2 form part of this Balance Sheet


The Directors have taken advantage of the exemptions conferred by Section 249(A)(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249(B)(2) of the Companies Act 1985.

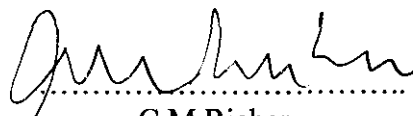
The directors acknowledge their responsibilities for ensuring that:

- The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- The financial statements give a true and fair view of the state of affairs of the Company as at 31 December 2004 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved by the Board of Directors on 20th October 2005


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N N Hammam


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C M Richer

GRANGE ALYSON LIMITED
PROFIT AND LOSS ACCOUNT
YEAR TO 31 DECEMBER 2004

REVENUE	£	2003 £
Rent	121	2,537
Deposit Interest	65	13
Profit on sale of property	<u>41,119</u>	<u>-</u>
	<u>£41,305</u>	<u>£2,550</u>
 COSTS		
Rates	73	463
Fees	2,350	-
Maintenance	181	396
Bank Charges	72	33
Insurance	292	750
Depreciation	(416)	2,226
Sundry	<u>132</u>	<u>68</u>
	<u>£2,684</u>	<u>£3,936</u>
 OPERATING PROFIT/LOSS	38,621	(1,386)
 TAXATION	<u>7,000</u>	<u>-</u>
 NET PROFIT (Loss)	<u>£31,621</u>	<u>£(1,386)</u>
 BALANCE brought forward	<u>31,335</u>	<u>32,721</u>
 BALANCE Carried Forward	<u>£62,956</u>	<u>£31,335</u>