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GRANGER ALYSON LIMITED

(2636470) 2469481

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2000



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COMPANIES HOUSE

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24/10/01

GRANGER ALYSON LIMITED

DIRECTORS REPORT

The directors present their report and the financial statements of the company for the year ended 31 December 2000.

RESULTS

The loss for the year was £2,935 (1999 - £2,363).

REVIEW OF THE BUSINESS

The directors have continued to search for suitable residential or commercial property in which to invest and the company has purchased a property in Twickenham.

DIRECTORS AND INTERESTS IN SHARES

N N Hammam 1,000 Ordinary shares of £1

C M Richer Nil

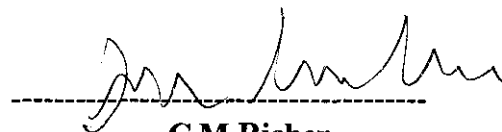
EXEMPTION

Advantage has been taken in the preparation of the Accounts of special exemptions applicable to small companies.

Registered Office:

Brickyards
Lyewood Common
Withyham
East Sussex
TN7 4DD

By Order of the Board



C M Richer
Secretary

Dated: 17 Oct. 2001

GRANGER ALYSON LIMITED

**NOTES FORMING PART OF THE ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR TO 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting. The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention.

2. TURNOVER

The company earned interest on its surplus funds pending their re-investment.

GRANGER ALYSON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	£	1999 £
FIXED ASSETS		
Real Estate at cost	68,011	7,792
Fixtures and Fittings at cost	2,000	-
CURRENT ASSETS		
Debtors	6,949	6,882
Bank	<u>10,530</u>	<u>28,897</u>
TOTAL ASSETS	<u>£87,490</u>	<u>£43,571</u>
LIABILITIES		
Mortgage	46,150	-
Creditors	<u>4,228</u>	<u>3,525</u>
	<u>£50,378</u>	<u>£3,525</u>
NET ASSETS	<u>£37,112</u>	<u>£40,046</u>

Represented by:

CAPITAL RESERVES

Authorised, Issued and Fully Paid Shares	£1,000	£1,000
Profit & Loss Account	<u>36,112</u>	<u>39,046</u>
	<u>£37,112</u>	<u>£40,046</u>

Notes 1 & 2 form part of this Balance Sheet

The Directors have taken advantage of the exemptions conferred by Section 249(A)(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- The financial statements give a true and fair view of the state of affairs of the Company as at 31 December 2000 and of its loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved by the Board of Directors on17th October 2001

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N N Hammam

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C M Richer

GRANGER ALYSON LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2000

REVENUE	£	1999 £
Deposit Interest	<u>£919</u>	<u>£1,242</u>
 COSTS		
Interest	328	-
Management fee	2,350	3,525
Professional	763	-
Bank charges	91	65
Insurance	20	-
Sundry	<u>302</u>	<u>15</u>
	<u>£3,854</u>	<u>£3,605</u>
 OPERATING LOSS	 2,935	 2,363
 BALANCE Brought forward	 <u>39,047</u>	 <u>41,410</u>
 BALANCE Carried forward	 <u>£36,112</u>	 <u>£39,047</u>