

REGISTERED NUMBER: 02468704 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

RIGHTSTOCK LIMITED

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23/12/2016

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COMPANIES HOUSE

RIGHTSTOCK LIMITED

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for the Year Ended 31 March 2016

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RIGHTSTOCK LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

B.D. Stroh
S.B. Stroh

SECRETARY:

B.D. Stroh

REGISTERED OFFICE:

357 City Road
London
EC1V 1LR

REGISTERED NUMBER:

02468704 (England and Wales)

AUDITORS:

Purcells
Statutory Auditors
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Independent Auditors' Report to
RIGHTSTOCK LIMITED
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of RIGHTSTOCK LIMITED for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

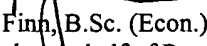
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


A.H. Finn, B.Sc. (Econ.) F.C.A. (Senior Statutory Auditor)
for and on behalf of Purcells
Statutory Auditors
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 21/12/16

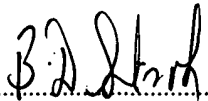
RIGHTSTOCK LIMITED (Registered number: 02468704)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	1,690,000	1,690,000
CURRENT ASSETS			
Debtors		37,023	43,593
Cash at bank		4,358	8,832
		<u>41,381</u>	<u>52,425</u>
CREDITORS			
Amounts falling due within one year		<u>216,164</u>	<u>235,174</u>
NET CURRENT LIABILITIES		<u>(174,783)</u>	<u>(182,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,515,217	1,507,251
CREDITORS			
Amounts falling due after more than one year		<u>1,570,088</u>	<u>1,610,088</u>
NET LIABILITIES		<u>(54,871)</u>	<u>(102,837)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation Reserve		436,363	436,363
Profit and loss account		<u>(491,334)</u>	<u>(539,300)</u>
SHAREHOLDERS' FUNDS		<u>(54,871)</u>	<u>(102,837)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/16 and were signed on its behalf by:


B.D. Stroh - Director

RIGHTSTOCK LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of the investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006 and incorporate the result of the principal activity which is described in the directors' report and which is continuing.

In preparing the financial statements, it is assumed that the support of the company's holding company and other creditors will continue. The directors therefore consider that the company will continue to operate and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not therefore include any adjustments that would result from the withdrawal of this support.

Tangible fixed assets and depreciation

Investment properties are stated at market value and any surplus on revaluation is credited to the revaluation reserve. This treatment is a departure from the Companies Act 2006 concerning the depreciation of tangible fixed assets, which is necessary to give a true and fair view. It is not practicable to quantify the amount which might otherwise have been shown.

Furniture and fittings are stated at cost less depreciation. Depreciation is provided to write off the assets over their expected useful life of three years.

Deferred taxation

There are no material timing differences between profits computed in the financial statements and for taxation purposes and hence no provision is included in the financial statements. Similarly, no provision is made for timing differences arising on the revaluation of investment properties which are not intended to be sold.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	1,694,435
DEPRECIATION	
At 1 April 2015 and 31 March 2016	4,435
NET BOOK VALUE	
At 31 March 2016	1,690,000
At 31 March 2015	1,690,000

The freehold investment properties were revalued on an open market value basis, for existing use, by the directors at 31 March 2016. If they were not included at valuation they would be included under the historical cost convention at their original cost of £1,375,927.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£ 1	100	100

RIGHTSTOCK LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

4. HOLDING COMPANY

The company is a wholly owned subsidiary of Alwyd Limited, a property investment company incorporated in Great Britain.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Messrs. B.D. and S.B. Stroh who have a controlling interest in the shares of the holding company, Alwyd Limited.

6. RELATED PARTY TRANSACTIONS

At the balance sheet date companies controlled by the Stroh family owed the company £3,546 and were owed £1,543 by the company.

7. CONTINGENT LIABILITIES

i) Corporate cross guarantees have been given to Svenska Handelsbanken AB (publ) by the company, other group companies and a related company, Rosh Zal Limited.

ii) The company is party to an agreement with HSBC Bank plc, entered into by other group companies and eight related companies, under the terms of which a joint facility has been arranged and all the companies cross-guarantee the net overdraft.