Company Registration No. 02468538 (England and Wales)

# GRANT NAYLOR PRODUCTIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FRIDAY



LD4 28/11/2014 COMPANIES HOUSE #64

# **GRANT NAYLOR PRODUCTIONS LIMITED**

### ABBREVIATED BALANCE SHEET

## AS AT 31 DECEMBER 2013

Notes 2	20 £	£	£	£
2				
2				
_		663		235
	101,950		101,950	
	2,766		624	
	32,407		64,485	
	137,123		167,059	
	•		·	
	(240,095)		(223,288)	
		(102,972)		(56,229)
		(102,309)	,	(55,994)
3		100		100
		(102,409)		(56,094)
		(102,309)		(55,994)
	3	2,766 32,407 137,123 (240,095)	2,766 32,407 137,123 (240,095) (102,972) (102,309)	2,766 32,407 137,123 (240,095) (102,972) (102,309) 3 100 (102,409)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ... 28/11/14...

C.E.M Armitage

Director

Company Registration No. 02468538

# **GRANT NAYLOR PRODUCTIONS LIMITED**

# **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the directors and related companies.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Straight line over three years

# 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Provision is made for amounts likely to prove irrecoverable.

#### 2 Fixed assets

	Tangible assets
Cost	£
At 1 January 2013	56,157
Additions	995
At 31 December 2013	57,152
Depreciation	
At 1 January 2013	55,922
Charge for the year	567
At 31 December 2013	56,489
Net book value	-
At 31 December 2013	663
At 31 December 2012	235

# **GRANT NAYLOR PRODUCTIONS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

#### 4 Transactions with directors

During the year management fees of £63,000 (2012: £nil) were payable to Mr R Grant and £39,000 (2012: £nil) were payable to MR C E M Armitage.