

Company Registration No 2468538 (England and Wales)

GRANT NAYLOR PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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30/10/2008

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GRANT NAYLOR PRODUCTIONS LIMITED

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GRANT NAYLOR PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

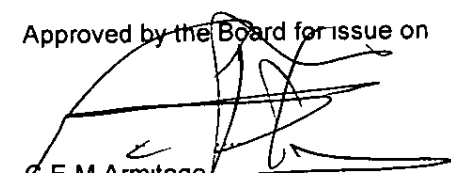
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		859		3,403
Current assets					
Stocks		101,950		101,950	
Debtors		1,782		27,538	
Cash at bank and in hand		58,230		106,386	
		<u>161,962</u>		<u>235,874</u>	
Creditors: amounts falling due within one year		<u>(204,651)</u>		<u>(254,532)</u>	
Net current liabilities			<u>(42,689)</u>		<u>(18,658)</u>
Total assets less current liabilities			<u>(41,830)</u>		<u>(15,255)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(41,930)</u>		<u>(15,355)</u>
Shareholders' funds			<u>(41,830)</u>		<u>(15,255)</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/10/08


C E M Armitage
Director

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

Straight line over three years

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Provision is made for amounts likely to prove irrecoverable

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007 & at 31 December 2007	54,418
Depreciation	
At 1 January 2007	51,015
Charge for the year	2,544
At 31 December 2007	53,559
Net book value	
At 31 December 2007	859
At 31 December 2006	3,403

	2007 £	2006 £
3 Share capital		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2007***

4 Transactions with directors

At 31 December 2007, Mr D Naylor was owed £10,000 by the company (2006 £10,000)

During the year management fees of £92,470 were payable to Mr R Grant