Co. House

Company Registration No. 2468538 (England and Wales)

GRANT NAYLOR PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001

GRANT NAYLOR PRODUCTIONS LIMITED

CONTENTS

GRANT NAYLOR PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed assets					
Tangible assets	2		1		10,796
Current assets					
Stocks		118,459		1,705	
Debtors		3,953		73,071	
Cash at bank and in hand		9,176		9,796	
		131,588		84,572	
Creditors: amounts falling due within one year		(158,145)		(122,763)	
Net current liabilities			(26,557)		(38,191)
Total assets less current liabilities			(26,556)		(27,395)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(26,656)		(27,495)
Shareholders' funds			(26,556)		(27,395)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9/10/02

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C E M Armitage
Director

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight line over three years

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Provision is made for amounts likely to prove irrecoverable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2001	70,588
Disposals	(32,709)
At 31 December 2001	37,879
Depreciation	
At 1 January 2001	59,792
On disposals	(32,709)
Charge for the year	10,795
At 31 December 2001	37,878
Net book value	
At 31 December 2001	1
At 31 December 2000	10,796

GRANT NAYLOR PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2001

3	**Share capital**	**2001**	**2000**
		£	**£**
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100

4 Transactions with directors

At 31 December 2001, Mr D Naylor was owed £10,000 by the company (2000: nil).