

Company Registration No. 2468538 (England and Wales)

**GRANT NAYLOR PRODUCTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



# GRANT NAYLOR PRODUCTIONS LIMITED

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# GRANT NAYLOR PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

|   | Notes | 2004<br>£        | £               | 2003<br>£        | £               |
|---|-------|------------------|-----------------|------------------|-----------------|
| <b>Fixed assets</b>                                   |       |                  |                 |                  |                 |
| Tangible assets                                       | 2     |                  | 3,109           |                  | 4,788           |
| <b>Current assets</b>                                 |       |                  |                 |                  |                 |
| Stocks  |       | 156,327          |                 | 121,950          |                 |
| Debtors   |       | 14,082           |                 | 159,745          |                 |
| Cash at bank and in hand                              |       | 47,828           |                 | 75,332           |                 |
|   |       | <u>218,237</u>   |                 | <u>357,027</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(240,691)</u> |                 | <u>(380,195)</u> |                 |
| <b>Net current liabilities</b>                        |       |                  | <u>(22,454)</u> |                  | <u>(23,168)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>(19,345)</u> |                  | <u>(18,380)</u> |
| <b>Capital and reserves</b>                           |       |                  |                 |                  |                 |
| Called up share capital                               | 3     |                  | 100             |                  | 100             |
| Profit and loss account                               |       |                  | <u>(19,445)</u> |                  | <u>(18,480)</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>(19,345)</u> |                  | <u>(18,380)</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/10/05.....

  
C E M Armitage  
Director

# GRANT NAYLOR PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                                |
|--------------------------------|--------------------------------|
| Fixtures, fittings & equipment | Straight line over three years |
|--------------------------------|--------------------------------|

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Provision is made for amounts likely to prove irrecoverable.

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 January 2004     | 46,785                           |
| Additions             | 1,936                            |
|                       | <hr/>                            |
| At 31 December 2004   | 48,721                           |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 January 2004     | 41,997                           |
| Charge for the year   | 3,615                            |
|                       | <hr/>                            |
| At 31 December 2004   | 45,612                           |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 31 December 2004   | 3,109                            |
|                       | <hr/>                            |
| At 31 December 2003   | 4,788                            |
|                       | <hr/>                            |

# GRANT NAYLOR PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

| 3 | Share capital                             | 2004<br>£  | 2003<br>£  |
|---|---|------------|------------|
|   | <b>Authorised</b>                         |            |            |
|   | 100 Ordinary shares of £1 each            | 100        | 100        |
|   |   | <u>100</u> | <u>100</u> |
|   | <b>Allotted, called up and fully paid</b> |            |            |
|   | 100 Ordinary shares of £1 each            | 100        | 100        |
|   |   | <u>100</u> | <u>100</u> |

### 4 Transactions with directors

At 31 December 2004, Mr D Naylor was owed £10,000 by the company (2003: £10,000).

During the year management fees of £312,525 were payable to Mr R Grant.