

Company Number: 2467769

CLES EUROPEAN RESEARCH NETWORK LIMITED
DIRECTORS' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020



CLES EUROPEAN RESEARCH NETWORK LIMITED

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6

CLES EUROPEAN RESEARCH NETWORK LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2020

Directors:	G E Steward N W McInroy
Secretary:	N W McInroy
Company Number:	2467769
Registered Office:	52 Oak Street Swan Square Manchester M4 5JA
Accountants:	Beever and Struthers Chartered Accountants St George's House 215-219 Chester Road Manchester M15 4JE

CLCS EUROPEAN RESEARCH NETWORK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2020

The directors present their report and financial statements for the year ended 30 June 2020.

Directors of the company

The directors who held office during the year were as follows:

G E Steward
N W McInroy

Small Company Provisions and Approval

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 4/12/2020 and signed on its behalf by:

G Steward
Director

CLES EUROPEAN RESEARCH NETWORK LIMITED

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts for the Year Ended 30 June 2020

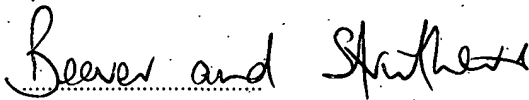
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts CLES European Research Network Limited for the year ended 30 June 2020 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CLES European Research Network Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CLES European Research Network Limited and state those matters that we have agreed to state to the Board of Directors of CLES European Research Network Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CLES European Research Network Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CLES European Research Network Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CLES European Research Network Limited. You consider CLES European Research Network Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CLES European Research Network Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
Lancashire
M15 4JE

CLES EUROPEAN RESEARCH NETWORK LIMITED

INCOME STATEMENT

YEAR ENDED 30 JUNE 2020

	Notes	Total Funds 2020 £	Total Funds 2019 £
Turnover			
Gross Profit			
Administrative expenses			
Operating Profit / (Loss) for the year			

The notes on pages 6 to 10 form part of these financial statements.

CLES EUROPEAN RESEARCH NETWORK LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Note	2020 £	2019 £
Current assets:			
Debtors	3		34
Cash at bank		10,316	10,282
		<u>10,316</u>	<u>10,316</u>
Creditors: amounts falling due within one year		<u>(130)</u>	<u>(130)</u>
Net current assets		10,186	10,186
Total net assets		<u>10,186</u>	<u>10,186</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,184	10,184
Shareholders funds		<u>10,186</u>	<u>10,186</u>

For the financial year ending 30 June 2020 the company was entitle to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the special provisions relating to companies subject to the small companies regime within Part 15 of the companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime with part 15 of the Companies Act 2006

Approved and authorised by the Board on 7/12/2020 and signed on its behalf by:

4/12/2020

G Steward
Trustée

Company Registration No: 2467769

The notes on pages 6/7 form part of these financial statements.

CLES EUROPEAN RESEARCH NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 20120

1. General Information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Oak Street

Swan Square

Manchester

M4 5JA

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of the financial statements are set out below.

These policies have been consistently applied to all year presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Average Number of Employees

The average number of employees, including directors, during the year was 2 (2019: 2)

4. Debtors

	2020 £	2020 £
VAT	-	34

5. Creditors

	2020 £	2020 £
Accruals	130	130

6. Related Party Transactions

The company is a wholly owned subsidiary of Centre For Local and Economic Strategies Limited, which is a company incorporated in England and Wales and is a registered charity.

No transaction with related parties were undertaken such as a required to be disclosed under FRS 102 1A.