

Company Registration No 02467749 (England and Wales)

Crease Strickland Parkins Limited

**Abbreviated Accounts
For The Year Ended 30 April 2012**

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CREASE STRICKLAND PARKINS LIMITED

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CREASE STRICKLAND PARKINS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------|---------|-----------|----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 14,527 | | 20,588 |
| Current assets | | | | | |
| Stocks | | 21,910 | | 18,241 | |
| Debtors | | 81,522 | | 94,141 | |
| Cash at bank and in hand | | 3,069 | | 28,254 | |
| | | 106,501 | | 140,636 | |
| Creditors amounts falling due within one year | | (115,223) | | (179,060) | |
| Net current liabilities | | | (8,722) | | (38,424) |
| Total assets less current liabilities | | | 5,805 | | (17,836) |
| Provisions for liabilities | | | - | | (1,313) |
| | | | 5,805 | | (19,149) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 300 | | 300 |
| Profit and loss account | | | 5,505 | | (19,449) |
| Shareholders' funds | | | 5,805 | | (19,149) |

CREASE STRICKLAND PARKINS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 July 12



M Parkins
Director

Company Registration No. 02467749

CREASE STRICKLAND PARKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|-----------------------|--|
| Fixtures and fittings | 15% Reducing balance/33% Straight line |
| Motor vehicles | 25% Reducing balance |

1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse

CREASE STRICKLAND PARKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 May 2011 | 50,000 | 120,203 | 170,203 |
| Additions | - | 3,920 | 3,920 |
| Disposals | - | (63,556) | (63,556) |
| At 30 April 2012 | 50,000 | 60,567 | 110,567 |
| Depreciation | | | |
| At 1 May 2011 | 50,000 | 99,615 | 149,615 |
| On disposals | - | (61,133) | (61,133) |
| Charge for the year | - | 7,558 | 7,558 |
| At 30 April 2012 | 50,000 | 46,040 | 96,040 |
| Net book value | | | |
| At 30 April 2012 | - | 14,527 | 14,527 |
| At 30 April 2011 | - | 20,588 | 20,588 |

3 Share capital

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 300 Ordinary shares of £1 each | 300 | 300 |

4 Ultimate parent company

The ultimate parent company is Bishopgate House Holdings Limited, a company registered in England and Wales. The company is controlled by M Parkins, the director of this company.

CREASE STRICKLAND PARKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

5 Related party relationships and transactions

Loans to directors

The following director had an interest free loan during the year. The movement on this loan is as follows:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| M Parkins | - | 4,715 | 2,271 | - | (4,715) | 2,271 |
| | | 4,715 | 2,271 | - | (4,715) | 2,271 |