

Registered Number 02467741

70 ELMBOURNE ROAD LIMITED

Abbreviated Accounts

31 March 2012

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Registered Number 02467741

Balance Sheet as at 31 March 2012

|   | Notes | 2012         | 2011         |
|---|-------|--------------|--------------|
|   |       | £            | £            |
| <b>Current assets</b>                                 |       |              |              |
| Cash at bank and in hand                              |       | 3,281        | 6,181        |
| Total current assets                                  |       | <u>3,281</u> | <u>6,181</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (235)        | (170)        |
| <b>Net current assets (liabilities)</b>               |       | 3,046        | 6,011        |
| <b>Total assets less current liabilities</b>          |       | <u>3,046</u> | <u>6,011</u> |
| <b>Total net assets (liabilities)</b>                 |       | <u>3,046</u> | <u>6,011</u> |
| <b>Capital and reserves</b>                           |       |              |              |
| Called up share capital                               | 4     | 5            | 5            |
| Profit and loss account                               |       | 3,041        | 6,006        |
| <b>Shareholders funds</b>                             |       | <u>3,046</u> | <u>6,011</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:

**Mr J I Adutt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents service charges receivable during the year.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Freehold Property** The company owns the freehold of the flats managed by the company. However the residual value of freehold is considered to be negligible and therefore has not been included in the balance sheet.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

|                                  | 2012 | 2011 |
|----------------------------------|------|------|
|                                  | £    | £    |
| <b>Authorised share capital:</b> |      |      |
| 100 Ordinary of £1 each          | 100  | 100  |

**Allotted, called up and fully  
paid:**

|                       |   |   |
|-----------------------|---|---|
| 5 Ordinary of £1 each | 5 | 5 |
|-----------------------|---|---|