

**CORNHILL EVENTS LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
31 DECEMBER 2011**

**REGISTERED NUMBER 2467423**



# **CORNHILL EVENTS LIMITED**

## **DIRECTORS' REPORT for the year ended 31 December 2011**

The directors present their report together with the accounts for the year ended 31 December 2011

### **Trading Results**

During the year the company has not traded and has made neither a profit nor a loss

### **Principal Activities**

The company was dormant throughout the year

### **Directors**

The directors of the company, who served throughout the year, were

R Marcus	resigned 1 August 2011
S Bradley	appointed 1 August 2011, resigned 27 February 2012
M Danson	
S Pyper	

None of the directors have any interest in the share capital of the company

### **By Order of the Board**



S Pyper  
Director  
22 August 2012

## CORNHILL EVENTS LIMITED

### **DIRECTORS' RESPONSIBILITIES STATEMENT for the year ended 31 December 2011**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether IFRS have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf on 22 August 2012



S Pyper  
Director

# **CORNHILL EVENTS LIMITED**

## **STATEMENT OF FINANCIAL PERFORMANCE for the year ended 31 December 2011**

The company has not traded during the current or preceding financial years

# CORNHILL EVENTS LIMITED

## STATEMENT OF FINANCIAL POSITION as at 31 December 2011

	Note	31 Dec 2011 £000's	31 Dec 2010 £000's
<b>Current liabilities</b>			
Trade and other payables	3	(6)	(6)
<b>Total and net liabilities</b>		<b>(6)</b>	<b>(6)</b>
<b>Equity</b>			
Called up share capital	5	-	-
Revaluation reserve		(1,896)	(1,896)
Retained earnings		1,890	1,890
		<b>(6)</b>	<b>(6)</b>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The attached notes form an integral part of these accounts

The accounts were approved by the Board of Directors on 22 August 2012 and signed on their behalf by



S Pyper  
Director

# CORNHILL EVENTS LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 December 2011

### 1 Accounting Policies

The accounts are prepared under the historical cost convention, and are in accordance with International Financial Reporting Standards (IFRS) and IFRIC interpretations as adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS

### 2 Directors

None of the directors received any remuneration in respect of their services as directors of the company

### 3 Trade and Other Payables

	31 Dec 2011	31 Dec 2010
	£000's	£000's
Amounts owed to group undertakings	6	6

Amounts owed to group undertakings are repayable on demand and are non interest bearing

### 4. Related Parties

The company had the balances shown in note 3 with group undertakings at the year end. None of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

### 5. Share Capital

	31 Dec 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010
	Number	Number	£	£
<b>Authorised, allotted, called up and fully paid</b>				
Ordinary shares of 1p each	10,000	10,000	100	100
Preference shares of £1 each	150	150	150	150
	10,150	10,150	250	250

The preference shares entitle the holders to a non-cumulative dividend of 2% and in the event of a reduction of capital or in a winding up of the company to a payment of £1 per share. The holders of the preference shares have no right to receive notice of or to attend or vote at any general meeting of the company except where the business affects the rights of the preference shares in which case each preference shareholder is entitled to one hundred votes.

### 6. Ultimate Parent Company

At 31 December 2011 the company's immediate parent company was SPG Media Group Limited and the company's ultimate parent company was Progressive Digital Media Group plc, which is the parent of both the smallest and the largest groups of which the company is a member. The results of the company form part of the consolidated financial statements of the ultimate parent company, copies of which can be obtained from John Carpenter House, John Carpenter Street, London EC4Y 0AN.

Michael Danson is the ultimate controlling party. As at 22 August 2012 he owned 67.72% of the shareholding of Progressive Digital Media Group plc.