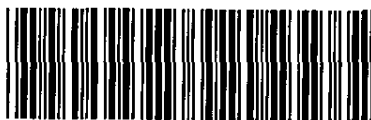


**CORNHILL EVENTS LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
31 MARCH 2008**

**REGISTERED NUMBER 2467423**

**TUESDAY**



\*LDBCX5PC\*

LD4

16/12/2008

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COMPANIES HOUSE

# **CORNHILL EVENTS LIMITED**

## **DIRECTORS' REPORT for the year ended 31 March 2008**

The Directors present their report together with the accounts for the year ended 31 March 2008.

### **Trading Results**

During the year the Company has not traded and has made neither a profit nor a loss.

### **Principal Activities**

The Company was dormant throughout the period.

### **Directors**

The Directors of the Company, who served throughout the year, were:-

K J Sadler (resigned 5 November 2008)

K K Appiah

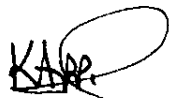
M Danson (appointed 5 November 2008)

S Pyper (appointed 5 November 2008)

None of the Directors have any interest in the share capital of the Company.

All of the Directors are Directors of the ultimate parent Company SPG Media Group PLC "SPG". Under the Company's articles of Association the Directors are not required to retire by rotation.

### **By Order of the Board**



K K Appiah

Director

15 December 2008

# **CORNHILL EVENTS LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT** for the year ended 31 March 2008

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.  
for the year ended 31 March 2008.

**By order of the Board**



**K K Appiah**  
Director  
15 December 2008

# CORNHILL EVENTS LIMITED

## BALANCE SHEET at 31 March 2008

	Note	2008 £'000	2007 £'000
<b>Net Current Liabilities</b>	<b>3</b>	(4,596)	(4,596)
<b>Total Assets less Current Liabilities</b>		(4,596)	(4,596)
 <b>Capital and Reserves</b>			
Called up share capital	<b>4</b>		-
Profit and loss account		(4,596)	(4,596)
		(4,596)	(4,596)
 Comprising:			
Equity interests		(4,596)	(4,596)
Non-equity interests		-	-
		(4,596)	(4,596)

The Company was dormant within the meaning of s250 of the Companies Act 1985 ("the Act") throughout the year ended 31 March 2008 and was therefore entitled to exemption from audit under s249AA(1) of the Act.

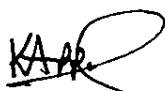
Members have not required the company to obtain an audit of its accounts for the year ended 31 March 2008 in accordance with section 249B(2) of the Companies Act.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with s221 of the Act; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act.

The attached notes form an integral part of these accounts.

The accounts were approved by the Board of Directors on 15 December 2008 and signed on their behalf by:



K K Appiah  
Director

# CORNHILL EVENTS LIMITED

## NOTES TO THE ACCOUNT for the year ended 31 March 2008

### 1 Accounting Policies

#### Accounting convention

The accounts are prepared under the historical cost convention, and are in accordance with applicable accounting standards.

### 2 Directors

None of the Directors received any remuneration in respect of their services as Directors of the Company.

### 3 Creditors

	2008	2007
	£'000	£'000
Amounts falling due within one year :		
Amounts due to ultimate holding Company	4,591	4,591
Amounts due to fellow subsidiary	5	5
	4,596	4,596

### 4 Share Capital

	2008	2007	2008	2007
	Number	Number	£	£
<b>Authorised, allotted, called up and fully paid</b>				
Ordinary shares of 1p each	10,000	10,000	100	100
Preference shares of £1 each	150	150	150	150
	10,150	10,150	250	250

The preference shares entitle the holders to a non-cumulative dividend of 2% and in the event of a reduction of capital or in a winding up of the Company to a payment of £1 per share. The holders of the preference shares have no right to receive notice of or to attend or vote at any general meeting of the Company except where the business affects the rights of the preference sharers in which case each preference shareholder is entitled to one hundred votes.

# **CORNHILL EVENTS LIMITED**

## **NOTES TO THE ACCOUNTS - CONTINUED** for the year ended 31 March 2008

### **5 Profit and Loss account and Cash flow statement**

The Company has not traded during the current or preceding year and therefore no profit and loss account is presented.

The Company is a wholly owned subsidiary of SPG Media Group plc, the ultimate holding company, whose consolidated statements, in which the Company are included, are publicly available. Accordingly, the Company does not present a cash flow statement. The address at which these consolidated financial statements are publicly available is shown in note 7.

### **6 Related party transactions**

The Company is a wholly owned subsidiary of SPG Media Group Plc (and is included in the consolidated financial statements of that group) and has taken advantage of the exemption contained in FRS 8, Related Party Disclosures, not to disclose any transactions, as required by the standard, with entities that are part of the group. The address at which the financial statements are publicly available is shown in note 7.

### **7 Ultimate Parent Company**

The Company's ultimate parent Company and controlling party is SPG Media Group Plc, a Company incorporated in the United Kingdom and registered in England and Wales which is the parent undertaking of the smallest and largest groups for which group accounts are prepared and of which the Company is a member. The Company is registered in England and Wales and its registered number is 2467423. Consolidated financial statements can be obtained from its registered office at 55 - 57 North Wharf Road, London, W2 1LA.