

Rojo Leisure Limited

Directors' report and financial statements

30 September 2009

Registered number 2467421

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Directors' report and financial statements

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Directors' report

The directors present their annual report and the audited financial statements for the period ended 30 September 2009

Business review

The company has been dormant as defined in section 480 of the Companies Act 2006 throughout the current and preceding period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The directors do not recommend the payment of a dividend for the period under review (2008 £nil)

Directors and directors' interests

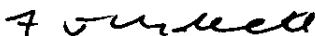
The directors who held office during the period were as follows

JR Lascelles
AJ Mollett

Auditors

In accordance with Section 480 of the Companies Act 2006, the company qualifies as a dormant company and accordingly does not require an audit.

By order of the Board



AJ Mollett
Secretary

The Chrysalis Building
Bramley Road
London
W10 6SP

 March 2010

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet

at 30 September 2009

	Note	30 September 2009 £	30 September 2008 £
Fixed assets			
Investments	3	250,098	250,098
Current assets			
Debtors	4	-	-
Creditors' amounts falling due within one year	5		
		<u>(398,813)</u>	<u>(398,813)</u>
Net current (liabilities)/assets		<u>(398,813)</u>	<u>(398,813)</u>
Net (liabilities)/assets		<u>(148,715)</u>	<u>(148,715)</u>
Capital and reserves			
Called up share capital	7	3,000	3,000
Profit and loss account	8	<u>(151,715)</u>	<u>(151,715)</u>
Shareholders' funds - equity		<u>(148,715)</u>	<u>(148,715)</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476

The directors acknowledge their responsibilities for complying with the requirements of the Act on accounting records and the preparation of accounts

These financial statements were approved by the Board of directors on 4 March 2010 and were signed on its behalf by

AJ Mollett

AJ Mollett
Director

The notes on pages 5 to 7 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following policies have been consistently applied.

Related parties

As the company is a wholly owned subsidiary of Chrysalis PLC, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 Related Party Disclosures and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Chrysalis PLC, within which this company is included, can be obtained from The Chrysalis Building, Bramley Road, London W10 6SP.

2 Directors' and employees' remuneration

The directors received no remuneration from the company for services during the period. The company did not have any other employees and as a result incurred no staff costs.

JR Lascelles and AJ Mollett received remuneration from Chrysalis Group PLC which is disclosed in the financial statements of that company.

Notes (continued)

3 Investments

	Cost £	Provision £	Net book value £
Cost at 1 October 2008	250,098	-	250,098
Addition			
Provision created in the period			
Cost at 30 September 2009	250,098	-	250,098

The directors are of the opinion that the value of the investments is equal to or greater than their book value. Details of the investments in which the company holds more than 10% of the nominal value of any class of share capital are as follows:

Name of company	Country of Incorporation	Holding	Proportion Held	Type of Business
Hit Label Limited	England	Ordinary shares	49%	Record company
Hit Record Co Ltd	England	100% subsidiary of Hit Label	49%	Record company
Speaking Books Company Ltd	England	51% subsidiary of Hit Label	24.99%	Record company
Who Am I Publishing Ltd	England	100% subsidiary of Hit Label	49%	Record company

4 Debtors

	30 September 2009 £	30 September 2008 £
Amounts owed by group undertakings	-	-

5 Creditors

	30 September 2009 £	30 September 2008 £
Amounts owed to group undertakings	398,813	398,813

Notes (continued)

6 Called up share capital

	30 September 2009 £	30 September 2008 £
<i>Authorised</i>		
3,000 ordinary shares of £1 each	3,000	3,000
200,000 ordinary shares of 1p each	2,000	2,000
	<hr/> 5,000 <hr/>	<hr/> 5,000 <hr/>
<i>Allotted, called up and fully paid</i>		
1,000 ordinary shares of £1 each	1,000	1,000
200,000 ordinary shares of 1p each	2,000	2,000
	<hr/> 3,000 <hr/>	<hr/> 3,000 <hr/>

The authorised Share Capital of the Company is divided into 3,000 ordinary £1 shares and 200,000 ordinary 1p shares ranking at all times pari passu with each other for participation in the profits and assets of the Company and in all other respects (other than par value)

7 Reserves

	Profit and loss account £'000
Balance brought forward	(151,715)
Loss for the period	-
Balance carried forward	<hr/> (151,715) <hr/>

8 Immediate and ultimate parent company

The immediate parent company was Chrysalis Holdings Limited, which is incorporated in Great Britain and registered in England and Wales

At the balance sheet date, the ultimate parent company was Chrysalis PLC, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of Chrysalis PLC may be obtained from The Secretary, Chrysalis PLC, The Chrysalis Building, Bramley Road, London, W10 6SP