

REGISTERED NUMBER: 2466626 (England and Wales)

Unaudited Abbreviated Accounts for the year ended 30th June 2005

for

Pulsar Instruments Limited



Pulsar Instruments Limited

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for the year ended 30th June 2005

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Pulsar Instruments Limited

Company Information
for the year ended 30th June 2005

DIRECTORS:

Ms M.S. Worrall
K.D. Frankish

SECRETARY:

Ms M.S. Worrall

REGISTERED OFFICE:

Acoustic House
Bridlington Road
Hunmanby
NORTH YORKSHIRE
YO14 0PH

REGISTERED NUMBER:

2466626 (England and Wales)

ACCOUNTANTS:

Sadofskys Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

Pulsar Instruments Limited

Abbreviated Balance Sheet
30th June 2005

	Notes	30/6/05 £	30/6/04 £
CURRENT ASSETS:			
Stocks		167	252
Debtors		70,612	113,298
Cash at bank and in hand		2,713	2,673
		<u>73,492</u>	<u>116,223</u>
CREDITORS: Amounts falling due within one year		58,135	105,049
		<u>15,357</u>	<u>11,174</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		15,357	11,174
CREDITORS: Amounts falling due after more than one year		48,998	41,574
		<u>£(33,641)</u>	<u>£(30,400)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(33,643)	(30,402)
		<u>£(33,641)</u>	<u>£(30,400)</u>
SHAREHOLDERS' FUNDS:			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



K.D. Frankish - Director

Approved by the Board on 30 January 2006

The notes form part of these abbreviated accounts

Pulsar Instruments Limited

Notes to the Abbreviated Accounts
for the year ended 30th June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/6/05 £	30/6/04 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/05 £	30/6/04 £
2	Ordinary	£1	2 ==	2 ==

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Pulsar Instruments Inc. a company incorporated in Delaware, USA. Delaware law does not require or reveal the disclosure of ownership of the shares.