

MEAD PROPERTY MANAGEMENT SERVICES LTD

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD


5 FEBRUARY 2013 TO 31 DECEMBER 2013

REGISTERED NUMBER 02466543

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03/09/2014 #158
COMPANIES HOUSE

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COMPANIES HOUSE

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COMPANIES HOUSE

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**COMPANY INFORMATION
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013**

DIRECTOR A Barry

SECRETARY M Borrill

RÉGISTERED OFFICE

PO Box 89
Principality House
Cardiff
CF10 1UA

REGISTERED NUMBER 02466543 (England and Wales)

**REPORT OF THE DIRECTOR
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013**

The director presents his report with the financial statements of the company for the period from 5 February 2013 to 31 December 2013

PRINCIPAL ACTIVITY

During the period, the principal activity of the company was lettings management

REVIEW OF BUSINESS

The results for the period and the financial position of the company are as shown in the annexed financial statements

CHANGE OF FINANCIAL YEAR END

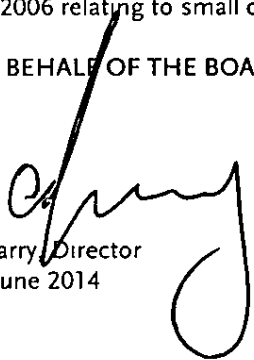
During the period, the company registered a change of reference date with Companies House, effecting a change of financial year end from 4 February to 31 December

DIRECTOR

Mr R P Tucker resigned as a director on 5 February 2013, and Mr A Barry was appointed as a director on 5 February 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


A Barry, Director
12 June 2014

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013

	Notes	Period from 5 Feb to 31 Dec 2013 £	Year ended 4 Feb 2013 £
TURNOVER		291,435	328,811
Administrative expenses		234,536	314,784
OPERATING PROFIT	2	<u>56,899</u>	<u>14,027</u>
Interest receivable and similar income		<u>-</u>	<u>125</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,899	14,152
Tax on profit on ordinary activities	3	12,536	-
PROFIT FOR THE FINANCIAL PERIOD		<u>44,363</u>	<u>14,152</u>

The notes on pages 5 to 7 form an integral part of these financial statements

**BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Notes	31 December 2013 £	31 May 2013 £
FIXED ASSETS			
Intangible assets	4	-	9,000
Tangible assets	5	-	2,979
		-	11,979
CURRENT ASSETS			
Debtors	6	35,886	-
Cash at bank and in hand		486,605	379,608
CREDITORS			
Amounts falling due within one year	7	(514,858)	(416,338)
NET CURRENT ASSETS		7,633	(36,730)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,633	(24,751)
CAPITAL AND RESERVES			
Called up share capital	8	20,978	20,978
Profit and loss account	9	(13,345)	(45,729)
SHAREHOLDERS' FUNDS		7,633	(24,751)

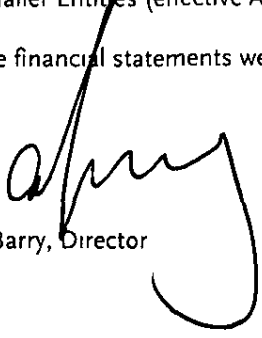
For the period ending 31 December 2013, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 June 2014 and were signed by


A Barry, Director

The notes on pages 5 to 7 form an integral part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013**

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents net invoiced sales of services, excluding value added tax

(c) Goodwill

Goodwill is the amount paid above net book value for the acquisition of a business and is shown net of amortisation

(d) Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	20% reducing balance
Motor vehicles	20% reducing balance

(e) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

(f) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	Period from 5 Feb to 31 Dec 2013 £	Year ended 4 Feb 2013 £
Depreciation – owned assets	-	743
Depreciation – recharged by parent company	3,888	-
Director's remuneration and other benefits	-	9,328

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013 (Continued)

3 TAXATION

A liability of £12,536 to UK corporation tax arose on ordinary activities for the period from 5 February 2013 to 31 December 2013, and there was no liability for the year ended 4 February 2013

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 5 February 2013	9,000
Impairment	(9,000)
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 5 February 2013	<u>9,000</u>

5 TANGIBLE FIXED ASSETS

	£
COST	
At 5 February 2013	33,097
Additions	-
At 31 December 2013	<u>33,097</u>
DEPRECIATION	
At 5 February 2013	30,118
Impairment	2,979
At 31 December 2013	<u>33,097</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 5 February 2013	<u>2,979</u>

6 DEBTORS

	31 Dec 2013 £	4 Feb 2013 £
Prepayments and accrued income	35,886	-
	<u>35,886</u>	<u>-</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 2013 £	4 Feb 2013 £
Trade creditors	-	830
Due to parent company	113,786	-
VAT	8,670	14,238
Rent due to landlords	102,706	90,526
Bonds due to tenants	277,160	259,994
Directors' current accounts	-	43,750
Accrued expenses	-	7,000
Corporation tax	12,536	-
	<u>514,858</u>	<u>416,338</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 5 FEBRUARY 2013 TO 31 DECEMBER 2013 (Continued)

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 Dec 2013	4 Feb 2013
Number	Class			
20,721	Ordinary	£1	20,721	20,721
257	'B' to 'Z' ordinary non-voting	£1	257	257
			<u>20,978</u>	<u>20,978</u>

9 RESERVES

	Profit and loss account
	£
At 5 February 2013	(45,729)
Fair value impairment	(11,979)
Profit for the period	<u>44,363</u>
At 31 December 2013	<u>(13,345)</u>