

**PARKSIDE DEVELOPMENT COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

JML Business Services Limited

25 Church Street  
Godalming  
Surrey  
GU7 1EL

**Parkside Development Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2018**

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**Parkside Development Company Limited**  
**Balance Sheet**  
**As at 30 June 2018**

Registered number: 02466102

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>3</b>	1,396,966		1,434,489	
Debtors	<b>4</b>	80,314		80,314	
Cash at bank and in hand		8,810		8,810	
		1,486,090		1,523,613	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,536,953 )		(1,584,600 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(50,863 )		(60,987 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(50,863 )		(60,987 )
<b>NET ASSETS</b>			(50,863 )		(60,987 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>	2,925,276		2,925,276	
Profit and Loss Account		(2,976,139 )		(2,986,263 )	
<b>SHAREHOLDERS' FUNDS</b>			(50,863)		(60,987)

**Parkside Development Company Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2018**

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For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrew Haining**

**20/03/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Parkside Development Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost is that incurred, including materials, in bringing each product to its present location and condition including the capitalisation of finance costs relating to the development site. Net realisable value is based on estimated selling price less further costs to be incurred to completion.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: Nil

**3. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Work in progress	1,396,966	1,434,489
	<u>1,396,966</u>	<u>1,434,489</u>

The work in progress consists of the company's share of the development work in progress that resided within Tor Gardens Partnership at the year end. The company is a partner in the Tor Gardens Partnership.

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts owed by associates	80,314	80,314
	<u>80,314</u>	<u>80,314</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	200,350	200,000
Accruals and deferred income	800	1,500
Amounts owed to group undertakings	1,335,803	1,383,100
	<u>1,536,953</u>	<u>1,584,600</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	2,925,276	2,925,276

**Parkside Development Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

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**7. Secured debts**

There is a debenture including a first floating charge over the undertaking and assets of the company, as well as a legal mortgage over the company's share of the development work in progress that resided within Tor Gardens Partnership, a partnership in which this company is a partner.

**8. General Information**

Parkside Development Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02466102. The registered office is JML Business Services Limited, 25 Church Street, Godalming, Surrey, GU7 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.