

# **EUROPEAN GAUGING SYSTEMS LIMITED**

**Company Registration Number:  
02466045 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st February 2013**

**End date: 31st January 2014**

SUBMITTED

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# EUROPEAN GAUGING SYSTEMS LIMITED

## **Company Information** **for the Period Ended 31st January 2014**

<b>Director:</b>	D C Watkins
	H J Watkins
	S P Watkins
<b>Company secretary:</b>	D C Watkins
<b>Registered office:</b>	17-18 Lifford Way
	Binley Industrial Estate
	Coventry
	West Midlands
	CV3 2RN
<b>Company Registration Number:</b>	02466045 (England and Wales)

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Abbreviated Balance sheet As at 31st January 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	7	53,702	62,833
<b>Total fixed assets:</b>		<u>53,702</u>	<u>62,833</u>
<b>Current assets</b>			
Stocks:		48,800	53,340
Debtors:	9	399,061	376,822
Cash at bank and in hand:		66,810	63,263
<b>Total current assets:</b>		<u>514,671</u>	<u>493,425</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	10	251,413	255,186
<b>Net current assets (liabilities):</b>		<u>263,258</u>	<u>238,239</u>
<b>Total assets less current liabilities:</b>		<b>316,960</b>	301,072
Creditors: amounts falling due after more than one year:		-	1,667
<b>Provision for liabilities:</b>		3,918	3,918
<b>Total net assets (liabilities):</b>		<u><u>313,042</u></u>	<u><u>295,487</u></u>

The notes form part of these financial statements

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Abbreviated Balance sheet As at 31st January 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	11	100	100
Profit and Loss account:		312,942	295,387
<b>Total shareholders funds:</b>		<u>313,042</u>	<u>295,487</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 April 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: S P Watkins

Status: Director

The notes form part of these financial statements

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# **EUROPEAN GAUGING SYSTEMS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 10% on revalued amounts, Fixtures and fittings - 10% on revalued amounts, Motor vehicles - 25% on revalued amounts.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

### 7. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2013:	243,971
At 31st January 2014:	243,971
<b>Depreciation</b>	
At 01st February 2013:	181,138
Charge for year:	9,131
At 31st January 2014:	190,269
<b>Net book value</b>	
At 31st January 2014:	53,702
At 31st January 2013:	62,833

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

### 9. Debtors

	2014 £	2013 £
Trade debtors:	399,061	376,822
<b>Total:</b>	<b><u>399,061</u></b>	<b><u>376,822</u></b>

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

### 10. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	1,667	7,001
Trade creditors:	138,219	151,887
Taxation and social security:	107,277	92,048
Accruals and deferred income:	4,250	4,250
<b>Total:</b>	<b><u>251,413</u></b>	<b><u>255,186</u></b>

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

### 11. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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# EUROPEAN GAUGING SYSTEMS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

### 13. Related party disclosures

Name of the ultimate controlling party during the period:	D C Watkins, H J Watkins & S P Watkins
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During the year D C Watkins, Director, received dividends totalling £15,800 During the year H J Watkins, Director, received dividends totalling £15,800 During the year S P Watkins, Director, received dividends totalling £15,800

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