

Balance sheet as at 31st March 2018

	2018 £	2017 £
Fixed assets		
Tangible assets	Nil	Nil
Current assets		
Cash at bank	10,507.03	29,382.08
Creditors		
Amount falling due within one year	Nil	Nil
Net Assets	10,507.03	29,382.08
Capital and Reserves	6	6
Called up share capital		
Maintenance fund	10,507.03	29,382.08
Total shareholders fund	10,507.03	29,382.08

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

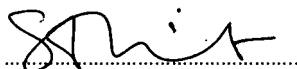
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with the Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The financial statements were approved by the Board of Directors on 10.12.18 and were signed on its behalf by



Sophie Thwaites—Director



16 St Michaels Place Freeholders Ltd

Income and Expenditure Account

For the Year Ended 31st March 2018

	31.3.18		31.3.17
	£	£	£
Income			
Contribution received from members:			
Basement flat	1,200		
Ground floor flat	1,200		
First floor flat	1,200		
Second floor flat	1,200		
Third floor flat	3,445		
Top floor flat	1,200		
Murphy	1,100		
		10,545.00	18,625.77
Expenditure			
Insurance	1,419.82		1,872.69
Cleaning	416		432.72
Communal Electricity	173.91		139.02
Repairs and Maintenance	196.32		724.80
Management fees	936		936
Fire Alarm	412.20		584.40
Companies House	13		13
Miscellaneous items	-		250
Smart Construction(Rear Elevation Works)	24,407.40		-
Surveyors Fees	1,445.40		-
		29,420.05	4,952.63
SURPLUS/(DEFICIT) FOR THE YEAR		(18,875.05)	13,673.14
 Balance in account as at 31 st March 2018	 £10,507.03p		