

COMPANY NO 02465178

**THE CROFT (NEW MALDEN)
RESIDENTS ASSOCIATION LIMITED
ACCOUNTS FOR THE YEAR ENDED
24 MARCH 2015**

COMPANIES HOUSE

SATURDAY



A4DDCSNC

A16

08/08/2015

#122

CONTENTS

Page 2 REPORT OF THE DIRECTORS

Page 3 INCOME AND EXPENDITURE ACCOUNT

Page 4 BALANCE SHEET

Page 5 NOTES TO THE FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 24 March 2015.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at The Croft, Westbury Road, New Malden, for the mutual benefit of the Leaseholders.

DIRECTORS

The following held office as Directors during the year:

N Prinsloo
S P Collyer

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


..... 10.7.15
**A TOKATLY FOR AND ON BEHALF OF
JJ HOMES (PROPERTIES) LIMITED
SECRETARY**

REGISTERED OFFICE

Folio House, 65 Whytecliffe Road South
Purley, Surrey CR8 2AZ

THE CROFT (NEW MALDEN) RESIDENTS ASSOCIATION LIMITED

3

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
24 MARCH 2015**

	2015	2014
INCOME		
Ground Rents	1,200	1,200
EXPENDITURE		
Head Rent	1,200	1,200
	<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	£NIL =====	£NIL =====

THE CROFT (NEW MALDEN) RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 02465178)
BALANCE SHEET AT 24 MARCH 2015

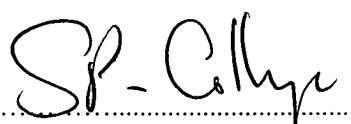
4

	NOTE	2015	2014
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease, Subject to 11 Underleases, on The Croft, 71 Westbury Road, New Malden, Surrey		-	-
CURRENT ASSETS			
Ground Rent Debtor		-	100
Due from The Croft Service Charge Account	2	550	450
		<u>550</u>	<u>550</u>
CREDITORS - due within one year		-	-
NET CURRENT ASSETS		<u>550</u>	<u>550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		550	550
PROVISION FOR LIABILITIES		-	-
NET ASSETS		<u>£550</u>	<u>£550</u>
EQUITY SHAREHOLDERS FUNDS	3	<u>£550</u>	<u>£550</u>
Called up Share Capital:			
Authorised Issued and Fully Paid			
11 Ordinary shares of £50 each		£550	£550

For the financial year ended 24 March 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


 S P COLLYER - DIRECTOR

10th July 2015

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
24 MARCH 2015**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting for Service Charges

The company is responsible for the management of The Croft, 71 Westbury Road, New Malden, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS: Amounts falling due within one year	2015	2014
The Croft Service Charge Account	£550	£450
	=====	=====
3. SHARE CAPITAL		
Issued and Fully Paid:		
11 Ordinary Shares of £50 each	£550	£550
	=====	=====

4. TRANSACTIONS WITH RELATED PARTIES

There were no transactions in the year.

5. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and accordingly no Corporation Tax provision is required.

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE CROFT (NEW MALDEN)
RESIDENTS ASSOCIATION LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 24 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**2 CASTLE BUSINESS VILLAGE
STATION ROAD, HAMPTON
MIDDLESEX TW12 2BX**

**PB ASSOCIATES
CHARTERED ACCOUNTANTS**