

**STYLES & GEORGE NOMINEES LIMITED**  
**FINANCIAL STATEMENTS**  
**31ST MARCH 1997**

**Company Registration Number 02465152**

**STYLES AND GEORGE**

Chartered Accountants  
Bromley House  
Woodford Road  
Bramhall  
Stockport SK7 1JN



# STYLES & GEORGE NOMINEES LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31ST MARCH 1997

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 1997.

### PRINCIPAL ACTIVITIES

The company remained dormant throughout the year.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

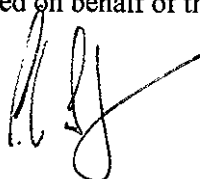
		Ordinary Shares of £1 each	
		At 31 Mar 97	At 1 Apr 96 or later date of appointment
P Parker		1	1
D J Pearce	(Appointed 19 Feb 97)	1	-
C M Pearce	(Died 21 Jan 97)	-	1
		<hr/>	<hr/>

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Bromley House  
Woodford Road  
Bramhall  
Cheshire  
SK7 1JN

Signed on behalf of the directors



G H C Storey  
Company secretary

Approved by the directors on 9/1/98

**STYLES & GEORGE NOMINEES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 1997**

	Note	1997 £	1996 £
<b>TURNOVER:</b>		-	-
Administrative expenses		-	-
<b>OPERATING PROFIT</b>		-	-
Tax on profit on ordinary activities	2	-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		-	-

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

**STYLES & GEORGE NOMINEES LIMITED****BALANCE SHEET****31ST MARCH 1997**

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>	4	<u>2</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 9/1/1998, and are signed on their behalf by:



P PARKER

# STYLES & GEORGE NOMINEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1997

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

### 2. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1997 £	1996 £
Corporation tax	<u>-</u>	<u>-</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	1997 £	1996 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>2</u>	<u>2</u>

### 4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
Opening shareholders' equity funds	<u>2</u>	<u>2</u>
Closing shareholders' equity funds	<u>2</u>	<u>2</u>