

Charity Registration No. 328537

Company Registration No. 02463858 (England and Wales)

**HOMEOPATHY ACTION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# HOMEOPATHY ACTION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S M Taffler Mrs D C Brindley Ms M T Harcourt-Ellis J M Pearce-Dickens	(Appointed 15 January 2021)
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<b>Charity number</b>	328537
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<b>Company number</b>	02463858
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<b>Registered office</b>	Unit F Whiteacres Cambridge Road Whetstone Leicestershire LE8 6ZG
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<b>Independent examiner</b>	Tessa Fowler BA FCA C/o HSP Tax & Accounts Ltd Whiteacres Cambridge Road Whetstone Leicestershire LE8 6ZG
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# HOMEOPATHY ACTION TRUST

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# HOMEOPATHY ACTION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2021**

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The trustees present their annual report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's principle objective is the promotion of homeopathy through funding of education and research and the raising of funds to support homeopathic activities.

The policies adopted in furtherance of these objects continue to be:

- to educate the public in the art and science of homeopathy, in particular using social media to provide and disseminate information
- promoting to the public the useful results of study and research into homeopathic medicine so that they may make more informed choices about their health
- making grants to students of homeopathy in financial need
- Making grants to projects that deliver homeopathic treatment to members of the public

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Charitable activities:

The charity continues to provide membership services for supporters of homeopathy, including email newsletters, a website, Facebook page and Twitter posts.

### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. However, fundraising activities were curtailed due to the Coronavirus pandemic, consequently reducing the charity's income."

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms J A Becker (Resigned 13 January 2022)

S M Taffler

Mrs D C Brindley

Ms M T Harcourt-Ellis

J M Pearce-Dickens (Appointed 15 January 2021)

Ms K Mont (Appointed 15 January 2021 and resigned 18 August 2021)

## HOMEOPATHY ACTION TRUST

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

***FOR THE YEAR ENDED 30 JUNE 2021***

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Trustees are appointed following a successful interview, and after both signing a contract setting out rights and responsibilities, and agreeing to abide by a model code of conduct based on the Nolan principles. The Trustees delegate the responsibility of ensuring policies and procedures are carried out and the operational management of the charity to the Executive Director.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

S M Taffler

**Trustee**

1 February 2022

# HOMEOPATHY ACTION TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 30 JUNE 2021***

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The trustees, who are also the directors of Homeopathy Action Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HOMEOPATHY ACTION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOMEOPATHY ACTION TRUST

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I report to the trustees on my examination of the financial statements of Homeopathy Action Trust (the charity) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Tessa Fowler BA FCA**

C/o HSP Tax & Accounts Ltd  
Whiteacres  
Cambridge Road  
Whetstone  
Leicestershire  
LE8 6ZG

Dated: 1 February 2022

# HOMEOPATHY ACTION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	8,559	11,800	20,359	17,512
Investments	3	17	-	17	67
<b>Total income</b>		<u>8,576</u>	<u>11,800</u>	<u>20,376</u>	<u>17,579</u>
<b>Expenditure on:</b>					
Raising funds	4	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
Charitable activities	5	<u>6,351</u>	<u>12,800</u>	<u>19,151</u>	<u>20,185</u>
<b>Total resources expended</b>		<u>7,851</u>	<u>12,800</u>	<u>20,651</u>	<u>20,185</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		725	(1,000)	(275)	(2,606)
Fund balances at 1 July 2020		<u>24,293</u>	<u>21,934</u>	<u>46,227</u>	<u>48,833</u>
<b>Fund balances at 30 June 2021</b>		<u><u>25,018</u></u>	<u><u>20,934</u></u>	<u><u>45,952</u></u>	<u><u>46,227</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# HOMEOPATHY ACTION TRUST

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	7	179		199	
Cash at bank and in hand		47,286		46,528	
		<u>47,465</u>		<u>46,727</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,513)</u>		<u>(500)</u>	
Net current assets			45,952		46,227
<b>Income funds</b>					
Restricted funds	9		20,934		21,934
Unrestricted funds			25,018		24,293
			<u>45,952</u>		<u>46,227</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 February 2022

S M Taffler  
Trustee

Company Registration No. 02463858

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **1 Accounting policies**

#### **Charity information**

Homeopathy Action Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F, Whiteacres, Cambridge Road, Whetstone, Leicestershire, LE8 6ZG.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

All income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **1.5 Resources expended**

Expenditure is recognised as soon as a liability is probable.

Grants payable are recognised when payment is due.

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	6,669	11,800	18,469	6,307	8,940	15,247
Membership fees	1,890	-	1,890	2,265	-	2,265
	<u>6,669</u>	<u>11,800</u>	<u>18,469</u>	<u>6,307</u>	<u>8,940</u>	<u>15,247</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	17	67
	<u>17</u>	<u>67</u>

### 4 Raising funds

	2021 £	2020 £
Fundraising and publicity	1,500	-
Other fundraising costs	1,500	-
	<u>1,500</u>	<u>-</u>

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 5 Charitable activities

	General expenses	Research and project funding	Total 2021	Total 2020
	2021 £	2021 £	£	£
Research and project funding	-	12,800	12,800	10,100
Finance manager fee, including serviced office	4,113	-	4,113	3,460
Website costs	313	-	313	-
Postage, stationery, telephone and sundries	937	-	937	921
Meeting costs	-	-	-	622
Insurance	299	-	299	299
Accountancy	572	-	572	572
Bank charges	117	-	117	111
Professional/Consultancy fees	-	-	-	4,100
	<u>6,351</u>	<u>12,800</u>	<u>19,151</u>	<u>20,185</u>
	<u>6,351</u>	<u>12,800</u>	<u>19,151</u>	<u>20,185</u>
<b>Analysis by fund</b>				
Unrestricted funds	6,351	-	6,351	10,085
Restricted funds	-	12,800	12,800	10,100
	<u>6,351</u>	<u>12,800</u>	<u>19,151</u>	<u>20,185</u>

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 7 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	179	199

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,513	500

### 9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Movement in funds		Balance at 30 June 2021 £
		Incoming resources £	Resources expended £	
Cancer Fund	7,432	-	-	7,432
Homeopathy Wood	293	-	-	293
Library Fund	11,828	-	-	11,828
Film Project Boyce	787	-	-	787
Bursaries	1,000	-	(1,000)	-
Kenya School Fund	240	-	-	240
Ghana Homeopathy Project	-	10,000	(10,000)	-
Amma Resonance Healing Fund	-	1,800	(1,800)	-
Stephen Gordon	354	-	-	354
	21,934	11,800	(12,800)	20,934

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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The restricted funds are as set out below:

**Cancer Fund:**

This fund supports the use of homeopathy with cancer. The Trust funded a Cancer Support Project, which published a positive user-outcome study.

**Homeopathy Wood:**

The Wood, situated at Sywell Country Park, Northamptonshire, is a living collection of homeopathic remedies. Currently we have over 1000 individually sponsored trees and encourage further donations to the Wood or the gifts of single trees or a group of 3 trees.

**Library Fund:**

This is a Fund to house and make available homeopathy books, currently in storage.

**Film Projects:**

These projects finance documentary films about Homeopathy.

**Bursaries (Struggling Homeopaths) Fund:**

This Fund is to assist students of homeopathy financially, with a modest grant towards their costs.

**Kenya School Fund:**

This fund supports the provision of Homeopathy books to the Kenya School of Homeopathy.

**Ghana Homeopathy Project:**

This funding was a one-off grant to support the ongoing education of students of homeopathy in Ghana.

**Amma Resonance Healing Fund:**

The fund facilitated an international homeopathy educational conference.

**Stephen Gordon Fund:**

A fund for donations towards a memorial to Stephen Gordon FSHom, a founding pillar of the Society of Homeopaths and the European Central Council of Homeopaths, who sadly passed away on 8 July 2017. Stephen worked tirelessly to speak up for homeopathy and we owe him an eternal debt of gratitude for his vision, energy and commitment.

**Future funding:**

The trustees decided at the AGM on January 15th 2021 to fulfil existing commitments to overseas projects and thereafter focus all resources only on UK projects.

# HOMEOPATHY ACTION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 10 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fund balances at 30 June 2021 are represented by:				
Current assets/(liabilities)	25,018	20,934	45,952	46,227
	<u>25,018</u>	<u>20,934</u>	<u>45,952</u>	<u>46,227</u>
	<u><u>25,018</u></u>	<u><u>20,934</u></u>	<u><u>45,952</u></u>	<u><u>46,227</u></u>

### 11 Coronavirus pandemic

In the spring of 2020 there was an outbreak of Coronavirus which developed into a global pandemic. The resultant restrictions impacted the way the charity works.

The trustees are continuing to keep the position under close review and will make business decisions based on their assessment of current and future developments. The trustees are of the opinion that the healthy levels of reserves are sufficient for the charity to continue to fulfil its objectives over the next 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.