

**Registered Number 02463457**

**Hurst Family International Limited**

**Abbreviated Accounts**

**29 February 2012**

**Hurst Family International Limited**

**Registered Number 02463457**

**Company Information**

**Registered Office:**

Ludham Road  
Catfield  
Great Yarmouth  
Norfolk  
NR29 5PY

**Reporting Accountants:**

Quinneys  
Chartered Accountants  
Bank Chambers  
Market Place  
Reepham  
Norfolk  
NR10 4JJ

## Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	2,566	3,631
		<u>2,566</u>	<u>3,631</u>
<b>Current assets</b>			
Stocks		67,335	42,907
Debtors		37,551	36,832
Cash at bank and in hand		14,721	17,999
Total current assets		<u>119,607</u>	<u>97,738</u>
<b>Creditors: amounts falling due within one year</b>		(34,154)	(24,101)
<b>Net current assets (liabilities)</b>		85,453	73,637
<b>Total assets less current liabilities</b>		<u>88,019</u>	<u>77,268</u>
<b>Creditors: amounts falling due after more than one year</b>		(60,050)	(60,050)
<b>Provisions for liabilities</b>		0	(82)
<b>Total net assets (liabilities)</b>		<u>27,969</u>	<u>17,136</u>
<b>Capital and reserves</b>			
Called up share capital	3	181	181
Profit and loss account		27,788	16,955
<b>Shareholders funds</b>		<u>27,969</u>	<u>17,136</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

**G R Hurst, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on reducing balance

## 2 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 March 2011		13,697
Disposals	-	<u>(6,700)</u>
At 29 February 2012	-	<u>6,997</u>
<b>Depreciation</b>		
At 01 March 2011		10,066
Charge for year		726
On disposals	-	<u>(6,361)</u>
At 29 February 2012	-	<u>4,431</u>
<b>Net Book Value</b>		
At 29 February 2012		2,566
At 28 February 2011	-	<u>3,631</u>

## 3 Share capital

2012

2011

	£	£
<b>Allotted, called up and fully paid:</b>		
181 Ordinary shares of £1 each	181	181

4 **Transactions with directors**

The company paid rent during the year to director G R Hurst in the sum of £4,200 (2011: £4,200) in respect of office facilities made available to the company, and £18,000 (2011: £18,319) in respect of factory premises made available to the company. Included within creditors is an amount of £382 due to G R Hurst (2011: £3,675 due from G R Hurst and included within debtors). Included in creditors due after more than one year are funds introduced over a number of years from the directors totalling £60,050 (2011: £60,050) to fund working capital.

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the director G R Hurst by virtue of his 100% interest in its issued share capital.