

2463348

GREENPEACE UK LIMITED

Company Limited By Guarantee

Year ended 31st December 1995



## **GREENPEACE UK LIMITED**

Annual report and financial statements for the year ended 31st December 1995

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### **Directors**

Robin Grove-White  
Ian Flooks  
Elaine Lawrence  
Anne Dingwall  
Martyn Day

### **Secretary and registered office**

Sarah Burton, Canonbury Villas, Islington, London N1 2PN

### **Company limited by guarantee registration number**

2463348

### **Auditors**

BDO Stoy Hayward, 8 Baker Street, London W1M 1DA

Report of the directors for the year ended 31st December 1995

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The directors present their report together with the audited financial statements for the year ended 31st December 1995

**Results and dividends**

The income and expenditure account is set out on page 3 and shows the result for the year.

The directors have utilised the provisions of S.248 of the Companies Act 1985 not to prepare consolidated accounts for the financial year ended 31st December 1995.

The company is limited by guarantee and cannot not pay dividends.

**Principal activity**

The principal aim of the company is to further the protection of wildlife and the elimination of threats and damage to the environment.

**Fixed assets**

Movements on fixed assets are shown in note 3 to the accounts.

**Directors**

The directors of the company during the year were:

Robin Grove-White	
Ian Flooks	
Steve Warshal	Resigned 31st December 1995
Elaine Lawrence	
Anne Dingwall	
Martyn Day	Appointed 16th May 1996

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors for the year ended 31st December 1995 (continued)

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**Auditors**

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

By order of the board

A handwritten signature in black ink, appearing to read 'S. Burton', written in a cursive style.

Sarah Burton

Secretary

28th June 1996

## Income and expenditure account for the year ended 31st December 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
		£	£
Income from fundraising activities		--	137,570
Fundraising costs		--	19,493
		--	118,077
Administrative costs		17	3
		(17)	118,074
Grant to subsidiary company		--	100,000
( Deficit ) / surplus for the year		(17)	18,074
Surplus brought forward		21,038	2,964
Retained surplus carried forward		<u>21,021</u>	<u>21,038</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the income and expenditure account.

The notes on pages 5 and 6 form part of these financial statements

## Balance sheet at 31st December 1995

	Note	£	1995 £	£	1994 £
<b>Fixed assets</b>					
Investment	3		2,896		2,896
<b>Current Assets</b>					
Debtors	4	18,100		--	
Cash at bank and in hand		40		18,642	
				<u>18,642</u>	
		18,140			
<b>Creditors: amounts falling due within one year</b>	5	15		<u>500</u>	
<b>Net current assets</b>			18,125		18,142
			<u>21,021</u>		<u>21,038</u>
<b>Reserves</b>					
Income and expenditure account			21,021		21,038
			<u>21,021</u>		<u>21,038</u>

These financial statements were approved by the Board on 28th June 1996



Elaine Lawrence

Director

The notes on pages 5 and 6 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31st December 1995

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied :

#### Consolidated accounts

Under the provisions of S.248 of the Companies Act 1985 the company has not prepared consolidated accounts for the financial year ended 31st December 1995. These financial statements represent a view of the company only and not of the group of which it is the parent.

#### Income from fundraising activities

Income from fundraising activities represents amounts received in the year.

### 2. Directors' emoluments

None of the directors received any emoluments during the year.

### 3. Investment

	1995	1994
	£	£
	Shares in subsidiary undertaking	Shares in subsidiary undertaking
Cost at beginning and end of year	<u>2,896</u>	<u>2,896</u>

The principal activity of the subsidiary undertaking, Greenpeace Limited, is campaigning to prevent environmental abuse. Greenpeace Limited is a wholly owned subsidiary registered in England.

The information required by the Companies Act 1985 in relation to the subsidiary undertaking is given below:

	£	£
Net ( liabilities ) / assets at 31st December.	<u>(488,981)</u>	<u>229,398</u>
( Deficit ) / surplus for the year ended 31st December.	<u>(718,379)</u>	<u>219,641</u>

Notes forming part of the financial statements for the year ended 31st December 1995

	1995	1994
	£	£
<b>4. Debtors</b>		
Due from subsidiary undertaking	18,100	--
All amounts are receivable within one year		
<b>5. Creditors: Amounts falling due within one year</b>		
Due to subsidiary undertaking	--	500
Other creditors	15	--
	15	500

**6. Company limited by guarantee**

The company is limited by guarantee and hence has no share capital.  
There were nineteen guarantors of £1 each as at 31st December 1995.

**7. Cash flow statement**

The Directors have utilised the provisions of Financial Reporting Standard 1 "Cash Flow Statements" not to prepare a cash flow statement.



Report of the auditors

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To the members of Greenpeace UK Limited

We have audited the financial statements on pages 3 to 6 which have been prepared under the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

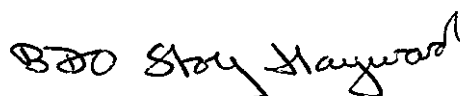
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1995 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In our opinion the company is entitled for the year ended 31st December 1995 to the exemption conferred by section 248 of the Companies Act 1985 from the requirement to prepare group accounts.



BDO Stoy Hayward  
Chartered Accountants  
and Registered Auditor

28th June 1996