

2463348

GREENPEACE UK LIMITED

Company Limited By Guarantee

Year ended 31st December 1999



GREENPEACE UK LIMITED

Annual report and financial statements for the year ended 31st December 1999

Contents

Page:

1. Report of the directors
3. Income and expenditure account
4. Balance sheet
5. Notes forming part of the financial statements
7. Report of the auditors

Directors

Robin Grove-White
Ian Flooks
Martyn Day
Ian Hargreaves

Secretary and registered office

Sarah Burton, Canonbury Villas, Islington, London N1 2PN

Company limited by guarantee registration number

2463348

Auditors

BDO Stoy Hayward, 8 Baker Street, London W1M 1DA

Report of the directors for the year ended 31st December 1999

The directors present their report together with the audited financial statements for the year ended 31st December 1999.

Results and dividends

The income and expenditure account is set out on page 3 and shows the result for the year.

The directors have utilised the provisions of S.248 of the Companies Act 1985 not to prepare consolidated accounts for the financial year ended 31st December 1999.

The company is limited by guarantee and cannot not pay dividends.

Principal activity

The principal aim of the company is to further the protection of wildlife and the elimination of threats and damage to the environment.

Fixed assets

Movements on fixed assets are shown in note 3 to the accounts.

Directors

The directors of the company during the year were:

Robin Grove-White
Ian Flooks
Martyn Day
Ian Hargeaves
Marion Stoler

Resigned 8th October 1999

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors for the year ended 31st December 1999 (continued)

Auditors

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

By order of the board

A handwritten signature in black ink, appearing to read 'S. Burton', written in a cursive style.

Sarah Burton

Secretary

4th May 2000

Income and expenditure account for the year ended 31st December 1999

	1999	1998
	£	£
Income from fundraising activities	--	--
Fundraising costs	--	--
Administrative costs	--	--
Grant to subsidiary company	--	--
Result for the year	--	--
Surplus brought forward	21,005	21,005
Retained surplus carried forward	21,005	21,005

All amounts relate to continuing activities.

All recognised gains and losses are included in the income and expenditure account.

The notes on pages 5 and 6 form part of these financial statements

Balance sheet at 31st December 1999

	Note	1999	1998
		£	£
Fixed assets			
Investment	3	2,896	2,896
Current Assets			
Debtors	4	18,088	18,088
Cash at bank and in hand		54	54
		18,142	18,142
Creditors: amounts falling due within one year	5	33	33
Net current assets		18,109	18,109
		21,005	21,005
Reserves			
Income and expenditure account		21,005	21,005
		21,005	21,005

These financial statements were approved by the Board on



Ian Flooks

Director

4th May 2000

The notes on pages 5 and 6 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31st December 1999

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied :

Consolidated accounts

Under the provisions of S.248 of the Companies Act 1985 the company has not prepared consolidated accounts for the financial year ended 31st December 1998. These financial statements represent a view of the company only and not of the group of which it is the parent.

Income from fundraising activities

Income from fundraising activities represents amounts received in the year.

2. Directors' emoluments

None of the directors received any emoluments during the year.

3. Investment

	1999	1998
	£	£
	Shares in subsidiary undertaking	Shares in subsidiary undertaking
Cost at beginning and end of year	<u>2,896</u>	<u>2,896</u>

The principal activity of the subsidiary undertaking, Greenpeace Limited, is campaigning to prevent environmental abuse. Greenpeace Limited is a wholly owned subsidiary registered in England.

The information required by the Companies Act 1985 in relation to the subsidiary undertaking is given below:

	£	£
Net (liabilities) / assets at 31st December.	<u>(289,998)</u>	<u>520,661</u>
(Deficit) / surplus for the year ended 31st December.	<u>(810,659)</u>	<u>222,740</u>

Notes forming part of the financial statements for the year ended 31st December 1999

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
4. Debtors		
Due from subsidiary undertaking	<u>18,088</u>	<u>18,088</u>
All amounts are receivable within one year		
5. Creditors: Amounts falling due within one year		
Other creditors	<u>33</u>	<u>33</u>

6. Company limited by guarantee

The company is limited by guarantee and hence has no share capital.
There were nineteen guarantors of £1 each as at 31st December 1999.

7. Cash flow statement

The Directors have utilised the provisions of Financial Reporting Standard 1 " Cash Flow Statements " not to prepare a cash flow statement.

Report of the auditors

To the members of Greenpeace UK Limited

We have audited the financial statements on pages 3 to 6 which have been prepared under the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1999 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BDO Stoy Hayward
Chartered Accountants
and Registered Auditor

London

4 May 2000