

**GREENPEACE UK LIMITED**  
**Company Limited By Guarantee**  
**Year ended 31st December 2008**

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# **GREENPEACE UK LIMITED**

Annual report and financial statements for the year ended 31st December 2008

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## **Directors**

Dr. Susan Mayer  
Janet Miller  
Ros Coward  
Andrew Simms  
Dan Rabinowitz  
Saleemul Huq  
Sue Cooper

## **Secretary and registered office**

John Sauven, Canonbury Villas, Islington, London N1 2PN

## **Company limited by guarantee registration number**

2463348

## **Auditors**

Gotham Erskine LLP, Friendly House, 52-58 Tabernacle Street, London EC2A 4NJ

Report of the directors for the year ended 31st December 2008

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The directors present their report together with the audited financial statements for the year ended 31st December 2008.

**Principal activity**

The principal aim of the company is to further the protection of wildlife and the elimination of threats and damage to the environment.

**Review of Operations**

There were no transactions during the year. The position of the company at the year-end remains sound. In the opinion of the directors there are no material risks facing the company.

**Results and dividends**

The income and expenditure account is set out on page 4 and shows the result for the year.

The directors have utilised the provisions of S.248 of the Companies Act 1985 not to prepare consolidated accounts for the financial year ended 31st December 2008.

The company is limited by guarantee and cannot pay dividends.

**Fixed assets**

There were no movements on fixed assets.

**Directors**

The directors of the company during the year were:

Dr. Susan Mayer  
Janet Miller  
Ros Coward  
Andrew Simms  
Dan Rabinowitz  
Saleemul Huq  
Sue Cooper

Report of the directors for the year ended 31st December 2008 (continued)

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**Directors' responsibilities**

The Directors (who are also the directors of Greenpeace UK Ltd for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

All of the current directors have taken all of the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

By order of the board



Janet Miller

Director

3 April 2009

**Report of the independent auditors****To the guarantors of Greenpeace UK Limited**

We have audited the financial statements of Greenpeace UK Ltd for the year ended 31st December 2008 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's guarantors in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's guarantors those matters we are required to state to it in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's guarantors, for our audit work, for this report, or for the opinions we have formed.

*Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

*Basis of audit opinion*

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

*Opinion*

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31st December 2008 and of its deficit for the year then ended;
- have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

  
**Gotham Erskine LLP**

*Chartered Accountants and Registered Auditors*  
London

23.4.09

## Income and expenditure account for the year ended 31st December 2008

	2008	2007
	£	£
Income from fundraising activities	--	--
Fundraising costs	--	--
	--	--
Administrative costs	--	--
	--	--
Grant to subsidiary company	--	--
	--	--
Result for the year	--	--
Surplus brought forward	21,005	21,005
Retained surplus carried forward	21,005	21,005

All amounts relate to continuing activities.

All recognised gains and losses are included in the income and expenditure account.

The notes on pages 6 and 7 form part of these financial statements.

## Balance sheet at 31st December 2008

	Note	2008	2007
		£	£
<b>Fixed assets</b>			
Investment	3	2,896	2,896
<b>Current Assets</b>			
Debtors	4	18,088	18,088
Cash at bank and in hand		472	472
		18,560	18,560
<b>Creditors: amounts falling due within one year</b>	5	451	451
<b>Net current assets</b>		18,109	18,109
<b>Net assets</b>		21,005	21,005
<b>Reserves</b>			
Income and expenditure account		21,005	21,005
		21,005	21,005

These financial statements were approved by the Board on 3rd April 2009



Sue Cooper

Director

3 April 2009

The notes on pages 6 and 7 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31st December 2008

## 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied :

### Consolidated accounts

Under the provisions of S.248 of the Companies Act 1985 the company has not prepared consolidated accounts for the financial year ended 31st December 2008. These financial statements represent a view of the company only and not of the group of which it is the parent.

### Income from fundraising activities

Income from fundraising activities represents amounts received in the year.

## 2. Directors' emoluments

None of the directors received any emoluments during the year.

## 3. Investment

	2008	2007
	£	£
	Shares in subsidiary undertaking	Shares in subsidiary undertaking
Cost at beginning and end of year	2,896	2,896

The principal activity of the subsidiary undertaking, Greenpeace Limited, is campaigning to prevent environmental abuse. Greenpeace Limited is a wholly owned subsidiary registered in England.

The information required by the Companies Act 1985 in relation to the subsidiary undertaking is given below:

	2008	2007
	£	£
Net assets at 31st December.	1,749,088	1,318,418
Surplus / (deficit) for the year ended 31st December.	430,670	(2,374,308)



Notes forming part of the financial statements for the year ended 31st December 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<b>4. Debtors</b>		
Due from subsidiary undertaking	<u>18,088</u>	<u>18,088</u>
All amounts are receivable within one year		
<b>5. Creditors: Amounts falling due within one year</b>		
Other creditors	<u>451</u>	<u>451</u>

**6. Company limited by guarantee**

The company is limited by guarantee and hence has no share capital.  
There were thirty guarantors of £1 each as at 31st December 2008.

**7. Cash flow statement**

The Directors have utilised the provisions of Financial Reporting Standard 1 "Cash Flow Statements" not to prepare a cash flow statement.