

GREENPEACE UK LIMITED
Company Limited By Guarantee
Year ended 31st December 2006

2463348

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GREENPEACE UK LIMITED

Annual report and financial statements for the year ended 31st December 2006

Contents

Page

- 1 Report of the directors
- 3 Report of the auditors
- 4 Income and expenditure account
- 5 Balance sheet
- 6 Notes forming part of the financial statements

Directors

Dr Susan Mayer
Janet Miller
Ros Coward
Andrew Simms
Dan Rabinowitz
Saleemul Huq

Secretary and registered office

Stephen Tindale, Canonbury Villas, Islington, London N1 2PN

Company limited by guarantee registration number

2463348

Auditors

BDO Stoy Hayward LLP, 8 Baker Street, London W1U 3LL

Report of the directors for the year ended 31st December 2006

The directors present their report together with the audited financial statements for the year ended 31st December 2006

Results and dividends

The income and expenditure account is set out on page 4 and shows the result for the year

The directors have utilised the provisions of S 248 of the Companies Act 1985 not to prepare consolidated accounts for the financial year ended 31st December 2006

The company is limited by guarantee and cannot pay dividends

Principal activity

The principal aim of the company is to further the protection of wildlife and the elimination of threats and damage to the environment

Fixed assets

Movements on fixed assets are shown in note 3 to the accounts

Directors

The directors of the company during the year were

Dr Susan Mayer
Janet Miller
Ros Coward
Andrew Simms
Dan Rabinowitz
Martyn Day
Saleemul Huq

Resigned 24th April 2006
Appointed 14th November 2006

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Report of the directors for the year ended 31st December 2006 (continued)

Auditors

All of the current directors have taken all of the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO Stoy Hayward LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

By order of the board

A handwritten signature in black ink, consisting of a stylized 'J' and 'M' followed by a horizontal line.

Janet Miller

Director

2nd May 2007

Report of the independent auditors**To the guarantors of Greenpeace UK Limited**

We have audited the financial statements of Greenpeace UK Ltd for the year ended 31st December 2006 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31st December 2006 and of its result for the year then ended,
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

BDO Stoy Hayward LLP

BDO STOY HAYWARD LLP

Chartered Accountants and Registered Auditors

London

Date

2 May 2007

Income and expenditure account for the year ended 31st December 2006

	2006	2005
	£	£
Income from fundraising activities	--	--
Fundraising costs	--	--
	--	--
Administrative costs	--	--
	--	--
Grant to subsidiary company	--	--
	--	--
Result for the year	--	--
Surplus brought forward	21,005	21,005
Retained surplus carried forward	21,005	21,005

All amounts relate to continuing activities

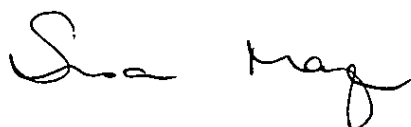
All recognised gains and losses are included in the income and expenditure account

The notes on pages 6 and 7 form part of these financial statements

Balance sheet at 31st December 2006

	Note	2006	2005
		£	£
Fixed assets			
Investment	3	2,896	2,896
Current Assets			
Debtors	4	18,088	18,088
Cash at bank and in hand		454	437
		18,542	18,525
Creditors amounts falling due within one year	5	433	416
Net current assets		18,109	18,109
		21,005	21,005
Reserves			
Income and expenditure account		21,005	21,005
		21,005	21,005

These financial statements were approved by the Board on 2nd May 2007



Dr Susan Mayer

Director

2nd May 2007

The notes on pages 6 and 7 form part of these financial statements

Notes forming part of the financial statements for the year ended 31st December 2006

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following principal accounting policies have been applied

Consolidated accounts

Under the provisions of S 248 of the Companies Act 1985 the company has not prepared consolidated accounts for the financial year ended 31st December 2006. These financial statements represent a view of the company only and not of the group of which it is the parent

Income from fundraising activities

Income from fundraising activities represents amounts received in the year

2 Directors' emoluments

None of the directors received any emoluments during the year

3 Investment	2006	2005
	£	£
	Shares in subsidiary undertaking	Shares in subsidiary undertaking
Cost at beginning and end of year	2,896	2,896

The principal activity of the subsidiary undertaking, Greenpeace Limited, is campaigning to prevent environmental abuse. Greenpeace Limited is a wholly owned subsidiary registered in England

The information required by the Companies Act 1985 in relation to the subsidiary undertaking is given below

	2006	2005
	£	£
Net assets at 31st December	3,692,726	646,441
Surplus / (deficit) for the year ended 31st December	3,046,285	(39,321)

Notes forming part of the financial statements for the year ended 31st December 2006

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
4. Debtors		
Due from subsidiary undertaking	<u>18,088</u>	<u>18,088</u>
All amounts are receivable within one year		
5 Creditors. Amounts falling due within one year		
Other creditors	<u>433</u>	<u>416</u>
6 Company limited by guarantee		
The company is limited by guarantee and hence has no share capital		
There were twenty-five guarantors of £1 each as at 31st December 2006		
7 Cash flow statement		
The Directors have utilised the provisions of Financial Reporting Standard 1 "Cash Flow Statements" not to prepare a cash flow statement		