

**BAR CODE DATA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Bar Code Data Limited
Unaudited Financial Statements
For The Year Ended 31 December 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Bar Code Data Limited
Balance Sheet
As At 31 December 2023

Registered number: 02463305

		31 December 2023		31 December 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		104,377		119,879
			104,377		119,879
CURRENT ASSETS					
Stocks		92,878		157,012	
Debtors	5	1,865,045		1,707,375	
Cash at bank and in hand		2,788		20,560	
		1,960,711		1,884,947	
Creditors: Amounts Falling Due Within One Year	6	(1,218,868)		(1,234,683)	
NET CURRENT ASSETS (LIABILITIES)			741,843		650,264
TOTAL ASSETS LESS CURRENT LIABILITIES			846,220		770,143
Creditors: Amounts Falling Due After More Than One Year	7		(307,786)		(186,397)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(26,094)		(22,778)
NET ASSETS			512,340		560,968
CAPITAL AND RESERVES					
Called up share capital	9		2,120		2,120
Capital redemption reserve			400		400
Profit and Loss Account			509,820		558,448
SHAREHOLDERS' FUNDS			512,340		560,968

Bar Code Data Limited
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Jackson

Director

08/03/2024

The notes on pages 3 to 6 form part of these financial statements.

Bar Code Data Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Bar Code Data Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02463305 . The registered office is Ashton House, Margaret Street, Ashton Under Lyne, Lancashire, OL7 0SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Bar Code Data Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 22 (2022: 21)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2023	262,128	15,000	288,126	565,254
Additions	-	-	4,091	4,091
As at 31 December 2023	262,128	15,000	292,217	569,345
Depreciation				
As at 1 January 2023	239,426	13,963	191,986	445,375
Provided during the period	4,541	259	14,793	19,593
As at 31 December 2023	243,967	14,222	206,779	464,968
Net Book Value				
As at 31 December 2023	18,161	778	85,438	104,377
As at 1 January 2023	22,702	1,037	96,140	119,879

5. Debtors

	31 December 2023	31 December 2022
	£	£
Due within one year		
Trade debtors	588,282	650,550
Prepayments and accrued income	61,536	43,886
Amounts owed by group undertakings	1,012,939	1,012,939
Amounts owed by related parties	202,288	-
	1,865,045	1,707,375

Bar Code Data Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Creditors: Amounts Falling Due Within One Year

	31 December 2023	31 December 2022
	£	£
Trade creditors	382,096	386,522
Bank loans and overdrafts	145,981	80,000
Corporation tax	69,214	91,392
Other taxes and social security	23,985	14,736
VAT	19,162	68,608
Other creditors	533,762	419,291
Accruals and deferred income	11,352	130,903
Amounts owed to group undertakings	33,316	43,231
	<u>1,218,868</u>	<u>1,234,683</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2023	31 December 2022
	£	£
Bank loans	106,397	186,397
Other creditors	201,389	-
	<u>307,786</u>	<u>186,397</u>

8. Secured Creditors

Of the creditors the following amounts are secured.

	31 December 2023	31 December 2022
	£	£
Other Creditors	489,472	416,858

9. Share Capital

	31 December 2023	31 December 2022
	£	£
Allotted, called up and fully paid		
2,120 Ordinary Shares of £ 1.000 each	<u>2,120</u>	<u>2,120</u>

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	31 December 2023	31 December 2022
	£	£
Not later than one year	57,278	52,151
Later than one year and not later than five years	104,217	138,083
	<u>161,495</u>	<u>190,234</u>

Bar Code Data Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

11. Ultimate Controlling Party

The company's ultimate controlling party is Elan Holdings Limited by virtue of its ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.