IPM ENERGY TRADING LIMITED

Solvency Statement under Sections 642 and 643 Companies Act 2006

We, the directors of IPM Energy Trading Limited (the "Company"), being all of the directors of the Company:

- (a) have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could currently be found to be unable to pay (or otherwise discharge) its debts; and
- (b) have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement; and
- (c) confirm that it is not intended as at the date of this statement to commence the winding up of the Company within the next 12 months.

In forming the opinions set out in (a), (b) and (c) above, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Solvency Statement is made on 28 June 2017.

This Solvency Statement may be signed by the directors of the Company in any number of counterparts, all of which when taken together will constitute one Solvency Statement.

Name:

David Alcock

Signed.

Simon Bateman

Name: Signed

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Name: 5

Shigeaki Ihara

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Signed

Name: Sir

Signed

Simon Pinnell?

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