

IPM ENERGY TRADING LIMITED
(the "Company")

Solvency Statement
under Sections 642 and 643 Companies Act 2006

We, the directors of the Company

- a) have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could currently be found to be unable to pay (or otherwise discharge) its debts, and
- b) have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

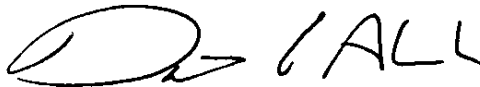
In forming the opinions set out in (a) and (b) above, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This Solvency Statement is made on 27 April 2016

This Solvency Statement may be signed by the directors of the Company in any number of counterparts, all of which when taken together will constitute one Solvency Statement

Name:

Signed



David Alcock

Name:

Signed



Simon Bateman

Name:

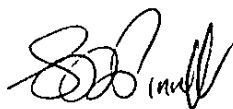
Signed



Shigeaki Ihara

Name:

Signed



Simon Pinnell

THURSDAY



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SPE

12/05/2016

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COMPANIES HOUSE