

Company Registration No. 2462327

NW LINK LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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NW LINK LIMITED

COMPANY INFORMATION

Directors	C J Tyler S Godman
Company Secretary	A Laan
Registered Number	2462327
Registered Office	Riverbank The Meadows Business Park Blackwater Camberley Surrey GU17 9AB

NW LINK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the unaudited financial statements for the year ended 31 December 2009

Business review

The company is a wholly owned subsidiary of City Link Limited, itself a wholly owned subsidiary of Rentokil Initial plc. The company did not trade in 2009.

The company has been dormant as defined in section 480 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The company has employment contracts with its employees. However in 2009 the costs of employment have been taken directly by the parent company, City Link Limited, as the company has not traded in 2009 following the transfer of its trade and assets in 2007 and the employees work solely for City Link. New employment contracts between City Link and the employees will be introduced during 2010 to replace the existing employment contracts with this company, making this company dormant.

Results and dividends

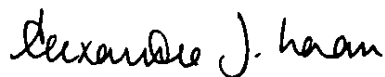
The profit for the year, after taxation, amounted to nil (2008: nil).
The directors did not pay an interim dividend to its parent company (2008: £759,737). The directors do not recommend payment of a final dividend for 2009 (2008: nil).

Directors

The following directors who held office during the year and up to the date of signing the financial statements are:

C J Tyler	
S Godman	(Appointed 01/09/09)
P Cvetkovic	(Resigned 30/08/09)

The report was approved by the Board and signed by order of the Board by



A Laan
Company secretary
Riverbank
The Meadows Business Park
Blackwater
Camberley
Surrey
GU17 9AB

Date

16 June 2010

NW LINK LIMITEDCompany Registration No. **2462327****BALANCE SHEET
AS AT 31 DECEMBER 2009**

		2009	2008
	Notes	£	£
CURRENT ASSETS			
Debtors	5	<u>1,038</u>	<u>1,038</u>
NET ASSETS		<u>1,038</u>	<u>1,038</u>
CAPITAL AND RESERVES			
Called up share capital	6	695	695
Capital redemption reserve	7	343	343
TOTAL SHAREHOLDER'S FUNDS	8	<u>1,038</u>	<u>1,038</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 3 to 5 form part of these financial statements

The financial statements were approved by the board and signed on their behalf by

C J Tyler
Director



Date:

(6.6.10)

NW LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with generally accepted accounting principles and standards in the United Kingdom and comply with the Companies Act 2006. The particular accounting policies adopted by the directors are described below and are considered suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

Cash flow statement and related party disclosures

The company is a wholly owned subsidiary of City Link Limited which is included in the consolidated financial statements of Rentokil Initial plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard (FRS) 1 (Cash Flow Statements Revised 1996). The company has taken advantage of the exemption conferred by FRS 8 (Related Party Disclosures) from the requirement to disclose transactions with the parent company or fellow subsidiaries, as the parent company holds 100% of the share capital.

2 Turnover

The company did not engage in any activities to generate turnover in the current or prior year.

The auditors' remuneration for the prior year has been borne by the parent undertaking, City Link Limited.

3 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2009 Number	2008 Number
Operational	-	143
Administration	-	8
	<u>-</u>	<u>151</u>
Employment costs		
	2009 £	2008 £
Wages and salaries	-	2,462,736
Social security costs	-	212,065
	<u>-</u>	<u>2,674,801</u>

NW LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

3 Employees (continued)

Despite the hive up of trade and assets to City Link Limited, a fellow subsidiary undertaking of Rentokil Initial plc in the prior period, a number of employees still have employment contracts with this company

In 2009 the costs of employment have been taken directly by the parent company, City Link Limited, as the company has not traded in 2009 following the transfer of its trade and assets in 2007 and all employees work solely for City Link. New employment contracts between City Link and the employees will be introduced during 2010 to replace the existing employment contracts with this company, making this company dormant.

In 2008 the costs of these are shown above and were recharged directly to City Link Limited, with an overall nil impact on the Profit and Loss account.

None of the directors received any emoluments during the year in respect to their services of the company (2008: nil).

4 Dividends

	2009 £	2008 £
Equity - ordinary		
Final nil (2008: nil)	-	-
Interim paid nil (2008: 109,314 68p per £1 share)	-	759,737
	<u>-</u>	<u>759,737</u>

The directors do not recommend payment of a final dividend for 2009 (2008: nil).

5 Debtors

	2009 £	2008 £
Amount owed by parent undertaking	<u>1,038</u>	<u>1,038</u>

The amount owed by the parent undertaking is interest free and repayable on demand.

6 Called up share capital

	2009 £	2008 £
Allotted, called up and fully paid equity		
695 (2008: 695) ordinary shares of £1 each	<u>695</u>	<u>695</u>

NW LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

7 Statement of movements on reserves

	Profit & loss account £	Capital redemption reserve £	Total £
At 1 January 2009	-	343	343
At 31 December 2009	-	343	343

8 Reconciliation of movements in shareholder's funds

	2009 £	2008 £
Result for the year	-	-
Dividend to parent company	-	(759,737)
Opening shareholder's funds	1,038	760,775
Closing shareholder's funds	1,038	1,038

9 Ultimate controlling party

The immediate parent undertaking is City Link Limited

The ultimate parent undertaking and controlling party is Rentokil Initial plc, a company incorporated in England and Wales

Rentokil Initial plc is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2009. The consolidated financial statements of Rentokil Initial plc are available from 2 City Place, Beehive Ring Road, Gatwick Airport, West Sussex, RH6 0HA