

Company Registration No. 02461729 (England and Wales)

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Director	Mr T Lewis
Secretary	Attwood Property Services Ltd
Company number	02461729
Registered office	20 London Road Grays Essex RM17 5XY
Accountants	Rowland Hall 44-54 Orsett Road Grays Essex RM17 5ED

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

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THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	12,589		10,067	
Cash at bank and in hand		4,044		7,564	
		<u>16,633</u>		<u>17,631</u>	
Creditors: amounts falling due within one year	3	<u>(1,304)</u>		<u>(1,032)</u>	
Net current assets			15,329		16,599
Creditors: amounts falling due after more than one year	4		(1,906)		(1,906)
Net assets			<u>13,423</u>		<u>14,693</u>
Reserves					
Revaluation reserve	6		9,300		9,300
Income and expenditure account			4,123		5,393
Members' funds			<u>13,423</u>		<u>14,693</u>

The director of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 22 August 2017

Mr T Lewis
Director

Company Registration No. 02461729

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Thames Hamlet Block C Management Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 London Road, Grays, Essex, RM17 5XY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31st March 2017 are the first financial statements of Thames Hamlet Block C Management Company Limited prepared in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1st April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of £32.

2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Service charges due	6,010	3,626
Other debtors	6,579	6,441
	<u>12,589</u>	<u>10,067</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	272	-
Other creditors	1,032	1,032
	<u>1,304</u>	<u>1,032</u>

4 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	1,906	1,906

THAMES HAMLET BLOCK C MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

6 Revaluation reserve

	2017 £	2016 £
At beginning and end of year	9,300	9,300
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.