

# **Sophia Gardens Properties Limited**

**Financial statements**

**30 June 2001**

Registered number 2460363



**Profit and loss account**

**For the Year Ended 30 June 2001**

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss, and there were no other recognised gains or losses.

Accordingly, neither a profit and loss account, a statement of recognised gains and losses, a note of historical cost profits and losses nor a reconciliation of shareholders funds has been presented.

The notes on pages 3 and 4 form part of the financial statements.

**Balance sheet**  
*at 30 June 2001*

	<i>Note</i>	<b>2001</b> <b>£000</b>	<b>2000</b> <b>£000</b>
<b>Current assets</b>			
Debtors	3	322	322
<b>Creditors:</b> amounts falling due within one year	4	(536)	(536)
<b>Net liabilities</b>		<u>(214)</u>	<u>(214)</u>
<b>Capital and reserves</b>			
Called up share capital	5	220	220
Profit and loss account		(434)	(434)
		<u>(214)</u>	<u>(214)</u>

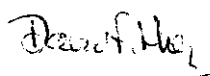
The notes on pages 3 and 4 form part of these financial statements.

The company did not trade during the financial year or the preceding financial year. The directors do not expect the company to trade in the foreseeable future.

The directors:

- a) confirm that the company was entitled to exemption under subsection (1) of section 249 AA of the Companies Act 1985 from the requirement to have its accounts audited for the financial year ended 30 June 2001
- b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B (2) of that Act
- c) acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 19 February 2002 and were signed on its behalf by:



D F Hoy  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### *Going concern*

The financial statements have been prepared on a going concern basis as the parent undertaking has agreed to provide financial support for the foreseeable future. The only liability at the balance sheet date is with the parent undertaking and accruals.

### 2 Profit and loss account

None of the directors received any remuneration during the financial year in respect of their services as directors of the company (2000- £ nil).

### 3 Debtors

	2001 £000	2000 £000
Amounts owed by group undertakings	322	322

### 4 Creditors: amounts falling due within one year

	2001 £000	2000 £000
Amounts owed to parent undertaking	531	531
Accruals	5	5
	536	536

**Notes (continued)**

**5 Called up share capital**

	2001 £000	2000 £000
<i>Authorised</i>		
Equity: Ordinary A shares of £ 1 each	455	455
Ordinary B shares of £ 1 each	455	455
Non equity: 10% redeemable cumulative preference shares of £1 each	90	90
	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>
<i>Allotted, called up and fully paid</i>		
Equity: Ordinary A shares of £ 1 each	65	65
Ordinary B shares of £ 1 each	65	65
Non equity: 10% redeemable cumulative preference shares of £1 each	90	90
	<hr/> 220 <hr/>	<hr/> 220 <hr/>

**6 Immediate and ultimate parent undertaking**

The immediate parent undertaking is Stadis Brewery a company incorporated and registered in England. The ultimate parent undertaking is Diageo plc, a company incorporated and registered in England. The consolidated financial statements of Diageo plc for the year ended 30 June 2001 can be obtained from the registered office at 8 Henrietta Place, London, W1G 0NB.