

Registered Number 02460338

BHR PHARMACEUTICALS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	67,785	105,626
Investments	3	100,068	45,754
		<u>167,853</u>	<u>151,380</u>
Current assets			
Stocks		490,727	489,488
Debtors		341,111	488,039
Cash at bank and in hand		48,845	161,662
		<u>880,683</u>	<u>1,139,189</u>
Creditors: amounts falling due within one year		<u>(878,735)</u>	<u>(994,399)</u>
Net current assets (liabilities)		<u>1,948</u>	<u>144,790</u>
Total assets less current liabilities		<u>169,801</u>	<u>296,170</u>
Provisions for liabilities		<u>(9,330)</u>	<u>(13,970)</u>
Total net assets (liabilities)		<u>160,471</u>	<u>282,200</u>
Capital and reserves			
Called up share capital	4	38,300	38,300
Share premium account		11,336	11,336
Other reserves		61,900	61,900
Profit and loss account		48,935	170,664
Shareholders' funds		<u>160,471</u>	<u>282,200</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2016

And signed on their behalf by:

Mr R Patel, Director

Mr A Greaves, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and derives from the provision of goods falling within the company's ordinary activities. Revenue is recognised at the point of supply of the goods.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 20% reducing balance

Intangible assets amortisation policy

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Other accounting policies

Research and developments

Research expenditure is written off to the profit and loss account in the year which it is incurred.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed assets investments are stated as cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions

payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	279,664
Additions	8,530
Disposals	(33,088)
Revaluations	-
Transfers	-
At 31 December 2015	<u>255,106</u>
Depreciation	
At 1 January 2015	174,038
Charge for the year	21,241
On disposals	(7,958)
At 31 December 2015	<u>187,321</u>
Net book values	
At 31 December 2015	<u>67,785</u>
At 31 December 2014	<u>105,626</u>

3 Fixed assets Investments

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Subsidiary undertakings	Country of Registration	Class of shares held	%
Xtritica Medical Ltd	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principle Activity Capital & reserves 2015 Loss for year 2015

Xtritica Medical Ltd Dormant £2,715 £16,303

An impairment review has been carried out on all fixed asset investments by the directors of the company.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
38,300 Ordinary shares of £1 each	38,300	38,300

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