

Registration number 02460338

**BHR Pharmaceuticals Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

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# **BHR Pharmaceuticals Limited**

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**BHR Pharmaceuticals Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		64,700		32,438
Investments	2		45,004		45,004
			<u>109,704</u>		<u>77,442</u>
<b>Current assets</b>					
Stocks		208,106		187,110	
Debtors		262,797		294,489	
Cash at bank and in hand		37,820		3,142	
		<u>508,723</u>		<u>484,741</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(472,135)</u>		<u>(591,538)</u>	
<b>Net current assets/(liabilities)</b>			<u>36,588</u>		<u>(106,797)</u>
<b>Total assets less current liabilities</b>			146,292		(29,355)
<b>Creditors: amounts falling due after more than one year</b>			(3,321)		-
<b>Provisions for liabilities</b>			<u>(12,511)</u>		<u>(669)</u>
<b>Net assets/(liabilities)</b>			<u>130,460</u>		<u>(30,024)</u>
<b>Capital and reserves</b>					
Called up share capital	3		89,800		90,500
Other reserves			700		-
Profit and loss account			39,960		(120,524)
<b>Shareholders' funds</b>			<u>130,460</u>		<u>(30,024)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**BHR Pharmaceuticals Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

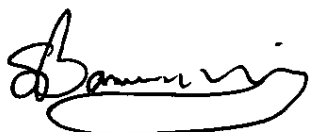
In approving these abbreviated accounts as directors of the company we hereby confirm

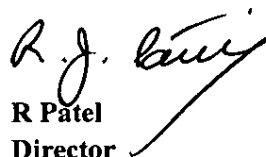
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 10 February 2010 and signed on its behalf by

**S Bawrie**  
**Director**



  
**R Patel**  
**Director**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **BHR Pharmaceuticals Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

# BHR Pharmaceuticals Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

### 1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2009	6,842	97,622	45,004	149,468
Additions	-	44,641	-	44,641
Disposals	-	(2,065)	-	(2,065)
At 31 December 2009	6,842	140,198	45,004	192,044
<b>Depreciation and Provision for diminution in value</b>				
At 1 January 2009	6,842	65,184	-	72,026
Charge for year	-	10,314	-	10,314
At 31 December 2009	6,842	75,498	-	82,340
<b>Net book values</b>				
At 31 December 2009	-	64,700	45,004	109,704
At 31 December 2008	-	32,438	45,004	77,442

**BHR Pharmaceuticals Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

<b>2.1. Investment details</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	<u>45,004</u>	<u>45,004</u>

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Simplicity Health Limited	England & Wales	Sale of medical health test kits	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
	<b>£</b>	<b>£</b>
Simplicity Health Limited	<u>5,230</u>	<u>(11,214)</u>

**BHR Pharmaceuticals Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
30,000 Ordinary shares - Voting of £1 each	30,000	30,000
60,500 Ordinary shares - Non-Voting of £1 each	60,500	60,500
	<u>90,500</u>	<u>90,500</u>
<b>Alloted, called up and fully paid</b>		
29,300 Ordinary shares - Voting of £1 each	29,300	30,000
60,500 Ordinary shares - Non-Voting of £1 each	60,500	60,500
	<u>89,800</u>	<u>90,500</u>
<b>Equity Shares</b>		
29,300 Ordinary shares - Voting of £1 each	29,300	30,000
60,500 Ordinary shares - Non-Voting of £1 each	60,500	60,500
	<u>89,800</u>	<u>90,500</u>

The company purchased back 700 ordinary shares - voting of £1 each held by a former employee for £10 per share