

Company reg. no 2459871

22 DALEHAM GARDENS NW3 MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2002



22 DALEHAM GARDENS NW3 MANAGEMENT LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report and the financial statements for the year ended 31 December 2002.

Principal activity

The sole activity of the company is to manage and maintain 22 Daleham Gardens London NW3 5DA.

Directors

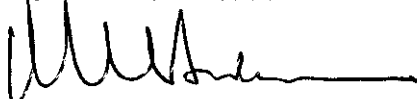
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:-

Ordinary shares of £1 each		
	31 December 2002	1 January 2002
S Ayres	1	1
M E H Platt	1	1
S Latorraca	1	1
J C Nedjar	1	1
M H Brahams	1	1
A W Thomson	1	1
S M Sarangapani	-	1
S G J Sarangapani	1	-

Small company exemptions

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On Behalf of the board



M H Brahams

Secretary

22 Daleham Gardens
London NW3 5DA

27 July 2003

22 DALEHAM GARDENS NW3 MANAGEMENT LIMITED

BALANCE SHEET

31 DECEMBER 2002

	2002		2001	
	£	£	£	£
Current assets				
Held by agents	2,393		4,715	
Creditors: amounts falling due within one year				
Creditors and accruals	<u>989</u>		<u>4,221</u>	
Net current assets		1,404		494
		—		—
Total assets less current liabilities		<u>1,404</u>		<u>494</u>
Capital and reserves				
Authorised share capital				
100 Ordinary shares of £1 each	<u>100</u>		<u>100</u>	
Called up, issued and fully paid				
7 Ordinary shares of £1 each		7		7
Reserve fund				
Balance at 1 January 2002	487		4,059	
Surplus (deficit) for the year	910		(3,572)	
	—	1,397	—	487
		—		—
		<u>1,404</u>		<u>494</u>

22 DALEHAM GARDENS NW3 MANAGEMENT LIMITED

BALANCE SHEET

(continued)

31 DECEMBER 2002

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


M E H Platt

DIRECTOR

Approved by the Board on 27 July 2003

22 DALEHAM GARDENS NW3 MANAGEMENT LIMITED

MANAGEMENT STATEMENT

YEAR ENDED 31 DECEMBER 2002

	2002		2001	
	£	£	£	£
Expenditure				
Management	2,438		1,225	
Annual Return	15		15	
Insurance	3,345		3,108	
Lighting of common parts	93		136	
Cleaning of common parts	564		564	
Repairs and maintenance	695		2,049	
Accountancy	376		353	
Secretarial and garden expenses	801		663	
External redecorations	-		20,578	
Surveyors fees - redecorations	-		1,751	
Agents fees - redecorations	-		1,751	
Garage repairs	13,335		-	
	<hr/>		<hr/>	
		21,662		32,193
Contributions received		22,572		28,621
		<hr/>		<hr/>
Management surplus (deficit)		<u>910</u>		<u>(3,572)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Format of accounts

The expense headings as shown in the Management Statement are not those specified in the 1985 Companies Act but the directors consider that the nature of the company's activities is such that this analysis is more appropriate and informative.