

TURCK BANNER LIMITED

**Company Registration Number:
02459112 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

TURCK BANNER LIMITED

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Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal activities of the company

The company is a joint venture between Banner Engineering Corporation and Turck Beteiligungs GmbH. It continues to distribute, in the United Kingdom and Ireland, sensors and systems for industrial control and automation which are purchased from certain shareholders together with other products, all of which are subject to the terms of separate distribution agreements.

Directors

The directors shown below have held office during the whole of the period from
1 January 2020 to 31 December 2020

Peter Gardner
Christian Wolf
Christian Pauli
Juergen Grabow
Peter Mertens

The director shown below has held office during the period of
1 January 2020 to 2 January 2020

Brad Kautzer

The director shown below has held office during the period of
1 January 2020 to 1 January 2020

Robert Schlicksup

The director shown below has held office during the period of
16 January 2020 to 31 December 2020

Bradd Schneider

Secretary Peter Gardner

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 April 2021

And signed on behalf of the board by:

Name: Peter Gardner

Status: Secretary

TURCK BANNER LIMITED

Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Turnover:	7,715,324	8,573,745
Cost of sales:	(5,236,169)	(5,748,000)
Gross profit(or loss):	2,479,155	2,825,745
Distribution costs:	(51,413)	(74,532)
Administrative expenses:	(1,768,934)	(1,998,620)
Other operating income:	20,494	0
Operating profit(or loss):	679,302	752,593
Interest receivable and similar income:	254	
Interest payable and similar charges:	(2)	
Profit(or loss) before tax:	679,554	752,593
Tax:	(130,588)	(155,418)
Profit(or loss) for the financial year:	548,966	597,175

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Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	47,863	92,280
Investments:		0	0
Total fixed assets:		<u>47,863</u>	<u>92,280</u>
Current assets			
Stocks:	4	702,835	561,721
Debtors:	5	1,302,924	1,109,950
Cash at bank and in hand:		790,125	965,929
Investments:		0	0
Total current assets:		<u>2,795,884</u>	<u>2,637,600</u>
Creditors: amounts falling due within one year:	6	(1,141,725)	(876,824)
Net current assets (liabilities):		<u>1,654,159</u>	<u>1,760,776</u>
Total assets less current liabilities:		<u>1,702,022</u>	<u>1,853,056</u>
Provision for liabilities:		(25,000)	(25,000)
Total net assets (liabilities):		<u>1,677,022</u>	<u>1,828,056</u>
Capital and reserves			
Called up share capital:		599,000	599,000
Profit and loss account:		1,078,022	1,229,056
Total Shareholders' funds:		<u>1,677,022</u>	<u>1,828,056</u>

The notes form part of these financial statements

TURCK BANNER LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 April 2021
and signed on behalf of the board by:**

Name: Peter Gardner
Status: Director

The notes form part of these financial statements

TURCK BANNER LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

TURCK BANNER LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	24	27

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2020	13,530	220,534				234,064
Additions		15,664				15,664
Disposals		(22,451)				(22,451)
Revaluations						
Transfers						
At 31 December 2020	13,530	213,747				227,277
Depreciation						
At 1 January 2020	12,063	129,721				141,784
Charge for year	800	56,310				57,110
On disposals		(19,480)				(19,480)
Other adjustments						
At 31 December 2020	12,863	166,551				179,414
Net book value						
At 31 December 2020	667	47,196				47,863
At 31 December 2019	1,467	90,813				92,280

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Notes to the Financial Statements for the Period Ended 31 December 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	675,650	550,782
Payments on account	27,185	10,939
Total	<u>702,835</u>	<u>561,721</u>

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Notes to the Financial Statements for the Period Ended 31 December 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	1,235,765	1,021,403
Prepayments and accrued income	46,009	67,397
Other debtors	21,150	21,150
Total	<u>1,302,924</u>	<u>1,109,950</u>

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Notes to the Financial Statements for the Period Ended 31 December 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	0	0
Trade creditors	408,484	280,022
Taxation and social security	614,015	387,281
Other creditors	119,226	209,521
Total	<u>1,141,725</u>	<u>876,824</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.