

SYMI INVESTMENTS LIMITED

FINANCIAL STATEMENTS

**For the year ended
11-month period ended 30 September 2007**



Company Number 2458850

**MODIFIED BALANCE SHEET OF
SYMI INVESTMENTS LIMITED
As at 30 September 2007**

	Note	11-month period ended 30 Sept 2007 £	Year ended 30 Oct 2006 £
FIXED ASSETS			
Investments	2	25,513,404	25,513,404
CURRENT ASSETS			
Debtors	3	1,001,575	1,001,575
CREDITORS: amounts falling due within one year	4	(26,076,032)	(26,076,032)
NET CURRENT LIABILITIES		(25,074,457)	(25,074,457)
NET ASSETS		438,947	438,947
CAPITAL AND RESERVES			
Called up share capital	5	1,001,000	1,001,000
Profit and loss account	6	(562,053)	(562,053)
Equity Shareholders' funds		438,947	438,947

DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2)

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 12 May 2008 and signed on its behalf by



**J Walter
Director**

SYMI INVESTMENTS LIMITED

NOTES TO THE BALANCE SHEET

For the 11-month period ended 30 September 2007

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards consistently applied

Group financial statements

The Company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Investments

Investments are stated at cost, less provision for permanent diminution in value

2 INVESTMENTS

	11-month period ended 30 Sept 2007 £	Year ended 31 Oct 2006 £
Net book value at the beginning and end of the year	<u>25,513,404</u>	<u>25,513,404</u>

All investments are in unlimited preference shares in First Choice Canada Inc

First Choice Canada Inc is a tour operator incorporated in Canada. At 30 September 2007 it had an issued share capital of 25,000,000 common voting stock (of C\$1 each) and 58,873,142 non-voting unlimited preference shares (of C\$1 each). The principal country of operation of First Choice Canada Inc is Canada and accounts are made up to 30 September 2007.

At 30 September 2007, Symi Investments Limited held all of the preference shares of First Choice Canada Inc.

3 DEBTORS

	11-month period ended 30 Sept 2007 £	Year ended 31 Oct 2006 £
Amounts owed by subsidiary undertaking	<u>1,001,575</u>	<u>1,001,575</u>

SYMI INVESTMENTS LIMITED

NOTES TO THE BALANCE SHEET

For the 11-month period ended 30 September 2007

4 CREDITORS amounts falling due within one year

	11-month period ended 30 Sept 2007 £	Year ended 31 Oct 2006 £
Amounts due to parent company and fellow subsidiary undertakings	25,992,655	25,992,655
Sundry Creditors	83,377	83,377
	<u>26,076,032</u>	<u>26,076,032</u>

5 CALLED UP SHARE CAPITAL

	11-month period ended 30 Sept 2007 £	Year ended 31 Oct 2006 £
Authorised, allotted, issued and fully paid		
1,001,000 ordinary shares of £1 each	<u>1,001,000</u>	<u>1,001,000</u>

6 EQUITY SHAREHOLDERS' FUNDS

	Share capital £	Profit & Loss account £	Total £
At 31 October 2005 & 2006	<u>1,001,000</u>	<u>(562,053)</u>	<u>438,947</u>

7 ULTIMATE PARENT COMPANY

Until 3 September 2007 First Choice Holidays Limited (formerly First Choice Holidays PLC), a company registered in England and Wales was the ultimate parent company. With effect from 3 September 2007, the ultimate parent company is TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany).

For the 11-month period ended 30 September 2007 First Choice Holidays Limited was the parent undertaking of the largest and smallest group of which Symi Investments Limited is a member and for which Group accounts are drawn up. For the future accounting periods, the parent undertaking of the largest and smallest group of which Symi Investments Limited is a member and for which consolidated financial statements are drawn up will be TUI Travel PLC.

Copies of the First Choice Holidays Limited and TUI Travel PLC financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL.