

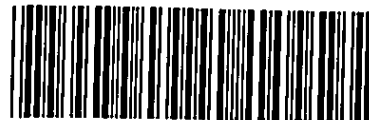
SYMI INVESTMENTS LIMITED

FINANCIAL STATEMENTS

**For the year ended
31 October 2006**

Company Number 2458850

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**MODIFIED BALANCE SHEET OF
REGISTERED COMPANY 245885
SYMI INVESTMENTS LIMITED
As at 31 October 2006**

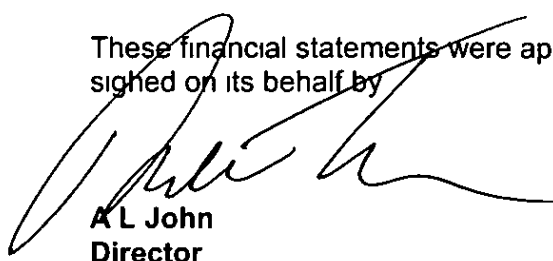
	Note	2006 £	2005 £
FIXED ASSETS			
Investments	2	25,513,404	25,513,404
CURRENT ASSETS			
Debtors	3	1,001,575	1,001,575
CREDITORS: amounts falling due within one year	4	(26,076,032)	(26,076,032)
NET CURRENT LIABILITIES		(25,074,457)	(25,074,457)
NET ASSETS		438,947	438,947
CAPITAL AND RESERVES			
Called up share capital	5	1,001,000	1,001,000
Profit and loss account	6	(562,053)	(562,053)
Equity Shareholders' funds		438,947	438,947

DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2)

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 1 February 2007 and signed on its behalf by


A L John
Director

SYMI INVESTMENTS LIMITED

NOTES TO THE BALANCE SHEET **For the year ended 31 October 2006**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards consistently applied

Group financial statements

The Company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Investments

Investments are stated at cost, less provision for permanent diminution in value

2 INVESTMENTS

	2006 £	2005 £
Net book value at the beginning and end of the year	<u>25,513,404</u>	<u>25,513,404</u>

All investments are in unlimited preference shares in First Choice Canada Inc

First Choice Canada Inc is a tour operator incorporated in Canada. At 31 October 2006 it had an issued share capital of 25,000,000 common voting stock (of C\$1 each) and 58,873,142 non-voting unlimited preference shares (of C\$1 each). The principal country of operation of First Choice Canada Inc is Canada and accounts are made up to 31 October 2006.

At 31 October 2006, Symi Investments Limited held all of the preference shares of First Choice Canada Inc.

3 DEBTORS

	2006 £	2005 £
Amounts owed by subsidiary undertaking	<u>1,001,575</u>	<u>1,001,575</u>

4 CREDITORS amounts falling due within one year

	2006 £	2005 £
Amounts due to parent company and fellow subsidiary undertakings	25,992,655	25,992,655
Sundry Creditors	<u>83,377</u>	<u>83,377</u>
	<u>26,076,032</u>	<u>26,076,032</u>

SYMI INVESTMENTS LIMITED

NOTES TO THE BALANCE SHEET **For the year ended 31 October 2006**

5 CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,001,000 ordinary shares of £1 each	<u>1,001,000</u>	<u>1,001,000</u>
Allotted, issued and fully paid		
1,001,000 ordinary shares of £1 each	<u>1,001,000</u>	<u>1,001,000</u>

6 EQUITY SHAREHOLDERS' FUNDS

	Share capital	Profit & Loss account	Total
	£	£	£
At 31 October 2005 & 2006	<u>1,001,000</u>	<u>(562,053)</u>	<u>438,947</u>

7 ULTIMATE PARENT COMPANY

First Choice Holidays PLC, a company registered in England and Wales, is the ultimate parent company. The immediate holding company is Sovereign Tour Operations Limited. First Choice Holidays PLC is the parent undertaking of the largest and smallest group of which Symi Investments Limited is a member and for which Group accounts are drawn up. Copies of these accounts are available from the Company Secretary, First Choice Holidays PLC, First Choice House, London Road, Crawley, West Sussex, RH10 9GX.