**REGISTERED NUMBER: 02458671 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

A BET A TECHNOLOGY LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2017

Company Information
for the Year Ended 31 December 2017

| | |
|---|---|
| **DIRECTOR:** | Mr C Latter |
| **SECRETARY:** | Mrs C J Horton |
| **REGISTERED OFFICE:** | Parkgate House<br>33a Pratt Street<br>London<br>NW1 0BG |
| **REGISTERED NUMBER:** | 02458671 (England and Wales) |
| **ACCOUNTANTS:** | Creasey Alexander & Co.<br>Parkgate House<br>33a Pratt Street<br>London<br>NW1 0BG |

Balance Sheet
31 December 2017

| | Notes | 31.12.17 £ | £ | 31.12.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 4,726 | | 6,633 |
| Investments | 5 | | 332 | | 332 |
| | | | 5,058 | | 6,965 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 174,140 | | 230,374 | |
| Cash at bank and in hand | | 51,544 | | 62,358 | |
| | | 225,684 | | 292,732 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 120,581 | | 92,120 | |
| **NET CURRENT ASSETS** | | | 105,103 | | 200,612 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 110,161 | | 207,577 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 8 | | 459,640 | | 459,640 |
| **NET LIABILITIES** | | | (349,479) | | (252,063) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 9 | | 1,932 | | 1,932 |
| Share premium | 10 | | 51,727 | | 51,727 |
| Retained earnings | 10 | | (403,138) | | (305,722) |
| **SHAREHOLDERS' FUNDS** | | | (349,479) | | (252,063) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr C Latter - Director

## 1. STATUTORY INFORMATION

A BET A TECHNOLOGY LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 25% on cost |

**Investments in associates**
Investments in associate undertakings are recognised at cost.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 24 ) .



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## 4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2017 | 20,939 | 41,765 | 62,704 |
| Additions | - | 2,945 | 2,945 |
| Disposals | (9,605) | - | (9,605) |
| At 31 December 2017 | 11,334 | 44,710 | 56,044 |
| **DEPRECIATION** | | | |
| At 1 January 2017 | 20,426 | 35,645 | 56,071 |
| Charge for year | 199 | 4,653 | 4,852 |
| Eliminated on disposal | (9,605) | - | (9,605) |
| At 31 December 2017 | 11,020 | 40,298 | 51,318 |
| **NET BOOK VALUE** | | | |
| At 31 December 2017 | 314 | 4,412 | 4,726 |
| At 31 December 2016 | 513 | 6,120 | 6,633 |

## 5. FIXED ASSET INVESTMENTS

| | Interest in associate £ |
|---|---|
| **COST** | |
| At 1 January 2017 and 31 December 2017 | 332 |
| **NET BOOK VALUE** | |
| At 31 December 2017 | 332 |
| At 31 December 2016 | 332 |

## 6. DEBTORS

| | 31.12.17 £ | 31.12.16 £ |
|---|---|---|
| Amounts falling due within one year: | | |
| Trade debtors | 113,605 | 91,586 |
| Amounts owed by associates | 16,913 | 94,840 |
| Directors' current accounts | 31,033 | 29,082 |
| Prepayments | 5,473 | 7,750 |
| | 167,024 | 223,258 |
| Amounts falling due after more than one year: | | |
| Tax | 7,116 | 7,116 |
| Aggregate amounts | 174,140 | 230,374 |



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## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.17 | 31.12.16 |
|---|---|---|
| | £ | £ |
| Trade creditors | 65,059 | 57,470 |
| Amounts owed to associates | 9,278 | - |
| Social security and other taxes | 13,759 | 5,665 |
| VAT | 6,712 | 9,703 |
| Payment received on account | 22,778 | 16,287 |
| Accrued expenses | 2,995 | 2,995 |
| | 120,581 | 92,120 |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.17 | 31.12.16 |
|---|---|---|
| | £ | £ |
| BLT BV | 459,640 | 459,640 |

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.17 £ | 31.12.16 £ |
|---|---|---|---|---|
| 1,932 | Ordinary | £1 | 1,932 | 1,932 |

## 10. RESERVES

| | Retained earnings £ | Share premium £ | Totals £ |
|---|---|---|---|
| At 1 January 2017 | (305,722) | 51,727 | (253,995) |
| Deficit for the year | (97,416) | | (97,416) |
| At 31 December 2017 | (403,138) | 51,727 | (351,411) |