

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A BET A TECHNOLOGY LIMITED

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for the Year Ended 31 December 2016

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A BET A TECHNOLOGY LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTOR: Mr C Latter

SECRETARY: Mrs C J Horton

REGISTERED OFFICE: Parkgate House
33a Pratt Street
London
NW1 0BG

REGISTERED NUMBER: 02458671

ACCOUNTANTS: Creasey Alexander & Co.
Parkgate House
33a Pratt Street
London
NW1 0BG

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		6,633		13,531
Investments	5		<u>332</u>		<u>332</u>
			6,965		13,863
CURRENT ASSETS					
Debtors	6	230,374		404,135	
Cash at bank and in hand		<u>62,358</u>		<u>74,817</u>	
		292,732		478,952	
CREDITORS					
Amounts falling due within one year	7	<u>92,120</u>		<u>107,374</u>	
NET CURRENT ASSETS			<u>200,612</u>		<u>371,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,577		385,441
CREDITORS					
Amounts falling due after more than one year	8		<u>459,640</u>		<u>459,640</u>
NET LIABILITIES			<u>(252,063)</u>		<u>(74,199)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,932		1,932
Share premium	10		51,727		51,727
Retained earnings	10		<u>(305,722)</u>		<u>(127,858)</u>
SHAREHOLDERS' FUNDS			<u>(252,063)</u>		<u>(74,199)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2017 and were signed by:

Mr C Latter - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A BET A TECHNOLOGY LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>20,939</u>	<u>41,765</u>	<u>62,704</u>
DEPRECIATION			
At 1 January 2016	19,831	29,342	49,173
Charge for year	<u>595</u>	<u>6,303</u>	<u>6,898</u>
At 31 December 2016	<u>20,426</u>	<u>35,645</u>	<u>56,071</u>
NET BOOK VALUE			
At 31 December 2016	<u>513</u>	<u>6,120</u>	<u>6,633</u>
At 31 December 2015	<u>1,108</u>	<u>12,423</u>	<u>13,531</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 January 2016 and 31 December 2016	<u>332</u>
NET BOOK VALUE	
At 31 December 2016	<u>332</u>
At 31 December 2015	<u>332</u>

6. **DEBTORS**

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Trade debtors	91,586	193,939
Amounts owed by associates	94,840	167,053
Directors' current accounts	29,082	28,464
Prepayments	<u>7,750</u>	<u>7,563</u>
	<u>223,258</u>	<u>397,019</u>
Amounts falling due after more than one year:		
Tax	<u>7,116</u>	<u>7,116</u>
Aggregate amounts	<u>230,374</u>	<u>404,135</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	57,470	43,032
Amounts owed to associates	-	10,979
Social security and other taxes	5,665	10,459
VAT	9,703	14,268
Payment received on account	16,287	22,646
Accrued expenses	2,995	5,990
	<u>92,120</u>	<u>107,374</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
BLT BV	<u>459,640</u>	<u>459,640</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
1,932	Ordinary	£1	<u>1,932</u>	<u>1,932</u>

10. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 January 2016	(127,858)	51,727	(76,131)
Deficit for the year	<u>(177,864)</u>		<u>(177,864)</u>
At 31 December 2016	<u>(305,722)</u>	<u>51,727</u>	<u>(253,995)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.