

Lorien Limited

(formerly Arena Resources Limited)

**Directors' report and financial
statements**

Registered number 2458347

31 January 2009

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Directors' report

The directors present their report and financial statements for the year ended 31 January 2009.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Review of business

The company did not trade during the period. On 7 April 2009 the company changed its name from Arena Resources Limited to Lorien Limited.

Directors

The directors who held office during the period were as follows:

Contracting Solutions Group Limited
Castlemaine Accountancy and Taxation Services Limited

By order of the Board



Castlemaine Accountancy and Taxation Services Limited
Director

West One
114 Wellington Street
LEEDS
LS1 1BA

28 July 2009

Profit and loss account

for the year ended 31 January 2009

During the financial year and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

Balance sheet

at 31 January 2009

	Note	2009 £	2008 £
Current assets			
Debtors: amounts due from group companies		169,304	169,304
Creditors: amounts falling due within one year			
Amounts due to group undertakings		(162,954)	(162,954)
Net assets		<u>6,350</u>	<u>6,350</u>
Capital and reserves			
Called up share capital	2	6,350	6,350
Profit and loss account reserve		-	-
Equity shareholders' funds		<u>6,350</u>	<u>6,350</u>

The company was dormant throughout the financial period.

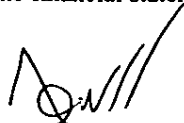
For the year ended 31 January 2009 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 28 July 2009 and were signed on its behalf by:



Castlemaine Accountancy and Taxation Services Limited
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. Under FRS 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

2 Called up share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	10,000	10,000
'A' ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	6,000	6,000
'A' ordinary shares of £1 each	350	350
	<hr/>	<hr/>
	6,350	6,350
	<hr/>	<hr/>

3 Ultimate parent undertaking

Contracting Solutions Group (Holdings) plc is the ultimate parent undertaking of the company. The consolidated accounts of Contracting Solutions Group (Holdings) plc, in which the results of the company are consolidated, are available to the public and may be obtained from the company secretary at the registered office.